

**M DREAM INWORLD LTD:  
THIS IS NOT A DREAM, BUT A NIGHTMARE !**

A former Independent Non-Executive Director of publicly listed M Dream Inworld Ltd (聯夢活力世界有限公司) (Code: 8100, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) has sued his old company for \$HK40,000.

According to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Mr Robert Wong issued Proceedings in The Small Claims Tribunal of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on August 24, 2005, in which the Form of Claim, stated only:

*'I served as an independent non-executive director (of M Dream Inworld Ltd) from Jan 2005 to the end of May 2005, to the defendant. They have not paid me the 5 months of director's fees ...*

*'5 months x HKD8000 per month = HKD40,000.'*

(This is, exactly, how the Form of Claim was worded – **TARGET**)

The case was Heard last Friday.

According to **TOLFIN**'s records, Mr Robert Wong was appointed as a Non-Executive Director of M Dream Inworld on June 18, 2004, and this is confirmed at Page 17 of the 2004 Annual Report of M Dream Inworld.

It is because of this seemingly paltry sum of money that one has to stop to wonder as to the reason that this publicly listed company would permit its seemingly dirty laundry to be hung out to dry in public.

In [TARGET Intelligence Report, Volume VII, Number 146](#), published on August 5, 2005, this medium reported that Mr Wong Shui Fun (王瑞勳), an Executive Director, alleged that he lent \$HK370,000 to M Dream Inworld, supposedly evidenced by a purported Promissory Note, executed in the presence of the Chairman, Mr Michael Koh Tai Lee, and that he could not get back his money.

The date on the Promissory Note was said to be July 14, 2005.

Mr Wong Shui Fun sued M Dream Inworld in HKSAR District Court Action Number 3674 of 2005 with regard to this matter.

The shares of M Dream Inworld were suspended from trading on October 4, 2005, *'pending the release of an announcement relating to the proposed Change of Domicile, Capital Reorganisation, Open Offer and Bonus Issue of shares in the Company.'*

On August 12, 2005, this company announced that, for the 6-month period, ended June 30, 2005, on a Turnover of about \$HK18.53 million, it recorded a Loss Attributable to Shareholders of about \$HK28.82 million.

This means that, for the past 48 months, M Dream Inworld has an unbroken record of losses, aggregating not less than \$HK75 million.

The company ... [CLICK TO ORDER FULL ARTICLE](#)

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