

PART IV

GARMENT MANUFACTURERS FACE CRITICAL TIMES:

**LONG TO COTTON YARN COMPANY LTD:
ANOTHER INDUSTRIALIST IS ABOUT TO GO TO THE KNACKER'S YARD ?**

And yet another [textiler](#) of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) appears to have closed down.

The textiler is the rather large group of companies, belonging to Long To Cotton Yarn Company Ltd (浪淘花紗有限公司) of Castle Peak Road, Kowloon, the HKSAR.

Over the past 14 months, this group of companies and their principals have amassed a total of not less than 20 Claims in various HKSAR Courts.

The aggregate amount of these 20 claims is not less than \$HK110 million.

The main companies of the Long To Group comprise:

Long To Cotton Yarn Company Ltd;
 Decortex Ltd (德威紡織有限公司); and,
 Primestar China Ltd (恆星中國有限公司).

The principal players of the above-mentioned companies are:

Ms Connie Chung Hong Nay (鍾康妮);
 Ms Fan Kwan Tai (范群娣); and,
 Mr Lam Ka Wai (林家威).

According to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), since August 2004, these are the major Claims, lodged in various HKSAR Courts against the above-mentioned companies and individuals:

High Court**Long To Cotton Yarn Company Ltd 浪淘花紗有限公司**

Action Number	Filing Date	Plaintiff	Defendant	Nature of Claim	Amount
0500817	06/05/2005	J.K.N. International Ltd	Long To Cotton Yarn Company Ltd 浪淘花紗有限公司	Money Due and Owing 到期應付款/欠款	HK\$1,807,850.00

0501869	22/09/2005	Dah Sing Bank Ltd 大新銀行有限公司	Lam, Ka Wai 林家威 Fan, Kwan Tai 范群娣 [and] Long To Cotton Yarn Company Ltd 浪淘花紗有限公司	Money Due and Owing 到期應付款/欠款	HK\$12,374,300.62
0501876	24/09/2005	Bank of Communications (Hongkong Branch) 交通銀行(香港分行)	Lam, Ka Wai 林家威 [and] Long To Cotton Yarn Company Ltd 浪淘花紗有限公司	Money Due and Owing 到期應付款/欠款	HK\$4,963,204.57
0501877	24/09/2005	Bank of Communications (Hongkong Branch) 交通銀行(香港分行)	Lam, Ka Wai 林家威 [and] Long To Cotton Yarn Company Ltd 浪淘花紗有限公司	Money Due and Owing 到期應付款/欠款	HK\$4,369,098.25
0502003	13/10/2005	DBS Bank (Hongkong) Ltd 星展銀行(香港)有限公司 [formerly known as] Dao Heng Bank Ltd 道亨銀行有限公司	Long To Cotton Yarn Company Ltd 浪淘花紗有限公司 Fan, Kwan Tai 范群娣 Lam, Ka Wai 林家威	Money Due and Owing 到期應付款/欠款	HK\$4,451,453.87

Small Claims

Long To Cotton Yarn Company Ltd 浪淘花紗有限公司

Claim No	Hearing Date	Claimant	Defendant	Nature of Claim
047945/05	06/09/2005	Mandatory Provident Fund Schemes Authority	Long To Cotton Yarn Company Ltd 浪淘花紗有限公司	Miscellaneous
053197/05	05/10/2005	Mandatory Provident Fund Schemes Authority	Long To Cotton Yarn Company Ltd 浪淘花紗有限公司	Miscellaneous

Labour Tribunal

Long To Cotton Yarn Company Ltd 浪淘花紗有限公司

Claim Number	Hearing Date	Claimant	Defendant
LBTC1563/2005	22/04/2005	Lau, Ho 劉好	Long To Cotton Yarn Company Ltd 浪淘花紗有限公司

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