

**STARBOW HOLDINGS LTD:
THE COMPANY COMES INTO A LITTLE MONEY**

The solicitors' firm of Livasiri and Company (廖綺雲律師事務所), which practises law in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), will, no doubt, be happy to learn that its former client has just come into some money.

As such, Livasiri and Company should, it stands to reason, be able to obtain its fees – which have, allegedly, been owing since October 2000!

At least, the matter of this firm's fees is the allegation, contained in a recently filed HKSAR District Court Action, which names Starbow Holdings Ltd (星虹控股有限公司) (Code: 397, Main Board, The Stock Exchange of Hongkong Ltd) as the lone Defendant.

According to the 4-paragraph Statement of Claim, attached to Writ of Summons Number 4646, Starbow Holdings owes Livasiri and Company a little more than \$HK91,366, going back to October 31, 2000, in respect of *'work done and services rendered'*.

Paragraph 3 of the Statement of Claim alleges that this solicitors' firm has made *'repeated requests and demands'* of its former client, but no money has been forthcoming.

The matter is, now, in the hands of the HKSAR District Court which will have to make an adjudication unless a compromise settlement is made without the litigants, fighting it out in Court.

Starbow Holdings is an old hand at defending Actions and launching Actions in various HKSAR Courts, having had considerable experience over the years, including fending off a Winding-Up Petition in the middle of last year.

The latest Annual Report of the company lists only 4 Actions, however:

- a. A High Court action, brought by a former supplier, seeking to obtain \$HK1,962,000 with interest and costs in respect of a former subsidiary – RCR Electronics Manufacturing Ltd (合一電子有限公司) – which goes back to the 1998 Financial Year;
- b. Starbow Holdings brought an Action in the High Court against Toolex (Hongkong) Ltd, Manwide Development Ltd (民威發展有限公司), Mr Tsoi Kei Lung (蔡基隆) and Mr Cheung Ying Nang (張英能) (the last-named was the former Chairman of Starbow International up to April 22, 2000) for *'conspiring together with the predominant purposes to injure the interests of the Company by inducing the Company to enter into the guarantee in favour of Toolex on behalf of Manwide shouldering 80% of the price under the agreement ...'* Starbow Holdings is claiming \$HK17.10 million from the Defendants. However, Toolex counterclaimed, seeking about \$HK12.30 million from Starbow Holdings. Toolex, also, claimed that it was given cheques from Starbow Holdings, cheques that were dishonoured on presentation. This case was settled during the 2004-Year;
- c. Starbow Holdings was the Defendant in an Action, brought by Mr Tsoi Kei Lung (蔡基隆) and Madame Ng Kam Fung (吳金鳳), *'for recovery of balance of loans extended to the Company amounting to HK\$1,700,000 and HK\$800,000 respectively and accrued interests from 1 March 2000 ...'* This case was dismissed upon Starbow Holdings obtaining a Consent Order, dated September 24, 2004, from the High Court; and,

- d. Starbow Holdings and its former indirect subsidiary, Recor Enterprises China Ltd (合一企業中國有限公司), sued 2 former Directors of Recor Enterprises China Ltd in the High Court for more than \$HK12 million. Recor Enterprises China Ltd was sold during the 2004-Year.

The ... [CLICK TO ORDER FULL ARTICLE](#)

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