

**DYNAMIC GLOBAL HOLDINGS LTD:
WHERE IS THAT \$HK67 MILLION, MR JOHN CHAN BOON NING ?**

Publicly listed Dynamic Global Holdings Ltd (Code 231, Main Board, The Stock Exchange of Hongkong Ltd) is chasing after the company's former Chairman – who is languishing in one of the largest prisons of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Via Dynamic Global's wholly owned subsidiary, Dynamic Global Development Ltd, Mr John Chan Boon Ning is being accused of not honouring his financial commitments to the company that he once chaired.

But that was prior to him being sent to prison on numerous criminal charges, back in early 2001.

In November 2000, Mr John Chan Boon Ning faced criminal charges, which included 3 counts of theft and 2 counts of false accounting.

Because of the criminal charges, having been levelled against him, he stepped down as Chairman of Fairyoung Holdings Ltd (prior to that company, having its name changed to Dynamic Global Holdings Ltd) on November 27, 2000, according to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

The charges, brought against this once high-flyer of the HKSAR, alleged that he stole more than \$HK81 million in bank deposits, belonging to Dynamic Global, when it was known as Fairyoung Holdings Ltd (惠陽控股集團有限公司).

The thefts took place in January 1998, it was alleged at the time.

At the time of his arrest and subsequent imprisonment, he was the legal owner of about 54 percent of the Issued and Fully Paid-Up Share Capital of Fairyoung Holdings Ltd.

Mr John Chan Boon Ning is, presently, residing in Shek Pik Prison, Number 47, Shek Pik Reservoir Road, Lantau Island, New Territories, the HKSAR.

And that is where High Court Writ of Summons was sent to him, recently.

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