

**MAGICIAN INDUSTRIES (HOLDINGS) LTD:
ANOTHER CLAIM IS LODGED AGAINST THIS ANOMALOUS COMPANY**

And the claims against [Magician Industries \(Holdings\) Ltd](#) (Code: 526, Main Board, The Stock Exchange of Hongkong Ltd) continue to pile up, one after another.

It was only on the last day of August that this medium wrote about an associated company of Magician Industries and how it had been sued for the third time in a period of just 7 months.

In that exclusive report, **TARGET** pointed out some glaring anomalies that, perhaps, somebody else might like to investigate in order to determine whether or not skulduggery has been afoot.

Today, it is the turn of Diyon Development Ltd (大潤發展有限公司) to take Centre Stage, following the filing of District Court Action Number 4220 in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Diyon Development is a 66.66-percent-owned subsidiary of Magician Industries, with the other 33.33 percent of the Issued and Fully Paid-Up Share Capital legally owned by Mr Kong Yick Man.

Mr Kong Yick Man (江益明) is the present Chairman of Magician Industries.

The shareholding structure of Diyon Development is not dissimilar to that of Techable Industrial Ltd, which is 40 percent owned by Diyon Development, making it 26 percent, indirectly owned by Magician Industries.

However, the latest Annual Report of Magician Industries states that Techable Industrial Ltd is 40 percent owned by Magician Industries!

This must mean that one or more of the other shareholders of Techable Industrial – Ms Ma Chun (馬珍), Mr Mok Wai Leung (莫偉良) and/or Mr Mok Chi Keung (莫志強) – is a *'plant'*, *'agent'*, or proxy for somebody else.

Alternatively, the 2004 Annual Report of Magician Industries is at fault.

Whatever may be the case, that is for somebody else to investigate.

In the latest claim against this producer of household products, Multi-Mix Marketing Company Ltd is claiming \$US117,089.74 (about \$HK913,299.97) from Magician Industries.

Multi-Mix Marketing is alleging that it sold and delivered goods of the aggregate value of \$US128,500 to Diyon Development Ltd between August 11, 2004, and January 31, 2005.

However, this supplier only received 2 partial payments, totalling \$US11,410.26 from Diyon Development.

And, it is ... [CLICK TO ORDER FULL ARTICLE](#)

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