

**CENTRAL GOLF COMPANY LTD:  
DID SOMEBODY MISS THE CUT ?**

Close family members of the Chief Executive of the Macau Special Administrative Region (MSAR) of the People's Republic of China (PRC) have gone in the golfing business in the Hongkong Special Administrative Region (HKSAR) of the PRC in a big way, **TARGET** has discovered.

But it is questionable as to whether or not the business is a money spinner.

In fact, if anything, on the basis of the most-recent intelligence, it appears that something is amiss.

The Chief Executive of the MSAR is Mr Edmund Ho Hau Wah (何厚鐸), the son of the late Mr Ho Yin, a former very popular figure in Macau when the Portuguese Government was trying to govern the tiny enclave of fewer than 500,000, mainly, Chinese people.

Mr Edmund Ho Hau Wah has 2 brothers, Messrs Norman Ho Hau Chong (何厚鏘) and Hamilton Ho Hau Hay (何厚浹).

These brothers operate a variety of corporate entities, from being members of The Chinese Gold and Silver Exchange Society, via King Hing Company, to operating Honorway Investments Ltd, a property investor in the HKSAR – to being the largest single shareholders of Central Golf Company Ltd.

Central Golf Company was established on August 16, 2002, and has its place of business at Bank of America Tower, Number 12, Harcourt Road, Central, the HKSAR. This is, also, its Registered Office.

This company sells golfing equipment, as well as employing European and other professionals to teach the sport of the rich and the famous in the basement of Bank of America Tower.

According to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Central Golf Company Ltd is owned by the following parties:

1. Honorway Nominees Ltd	32 percent
2. Mr Eric Wong Sing Hung	16 percent
3. Cybersmart Company Ltd	10 percent
4. Ms Gladys Yeung Ying Mei (楊櫻薇)	16 percent
5. Mr Marc Boggia	16 percent
6. Headway International Holdings Ltd	<u>10 percent</u>
<b>TOTAL :</b>	<b><u>100 PERCENT</u></b>

The shareholders of Honorway Nominees Ltd, an HKSAR-domiciled company, incorporated in December 1978, are:

Honorway Investments Ltd	99.00 percent
Mr Hamilton Ho Hau Hay	01.00 percent

The Directors of this holding company are:

1. Mr Hamilton Ho Hau Hay, a brother of Mr Edmund Ho Hau Wah;
2. Mr Norman Ho Hau Chong, a brother of Mr Edmund Ho Hau Wah;
3. Mrs Ho Kit Ting (何潔庭)(nee Madame Leung Kit Ting), the mother of Messrs Edmund Ho Hau Wah, Hamilton Ho Hau Hay and Norman Ho Hau Chong; and,
4. Ms Sharon Young (楊欣), the wife of Mr Hamilton Ho Hau Hay

As for Honorway Investments Ltd, **TOLFIN**'s database show that it is owned, completely, by Ho Yin Family members.

Central Golf, aside from leasing the basement of Bank of America Tower, also, entered into a tenancy agreement to occupy Unit Number 2 on the 33<sup>rd</sup> Floor of Bank of America Tower for the period, commencing November 12, 2003, through to November 11, 2005.

The rent for this commercial unit was set at \$HK14,000 per month, exclusive of Government Rates, Government Rent, Management Fees and air-conditioning charges.

However, according to Success Pacific Ltd, the corporate landlord of the commercial unit, Central Golf has not paid rent on the unit from July 1, 2005, to August 31, 2005.

Success Pacific has issued Legal Proceeding to take back the commercial unit and has applied for an Order from the HKSAR District Court so to do.

In addition, Success Pacific is going after Central Golf for close to \$HK60,000, being arrears of rent, Government Rates and Rent, Management Fees etc.

In respect of the Main Store of Central Golf, located at the Basement of Bank of America Tower, it measures ...  
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