

**CHINA CONSERVATIONAL POWER HOLDINGS LTD:
HERE'S A LITTLE RIDDLE FOR YOU, ON WHICH TO CHEW**

For what reason a supplier of electrical goods to a publicly listed company would wait 6 years for its money, **TARGET** has no idea, but that appears to be the case in respect of Mpower Engineering Ltd.

According to Mpower Engineering, it is in the business of manufacturing and selling, inter alia, LV Switchboards in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) and it, allegedly, entered into agreements with a wholly owned subsidiary of China Conservational Power Holdings Ltd (Code: 290, Main Board, The Stock Exchange of Hongkong Ltd) to sell some of its goods to this company.

The wholly owned subsidiary of China Conservational Power Holdings was Yew Sang Hong Ltd, which, in 1999, was in the business of doing some electrical engineering work at Homantin, Kowloon, and Tin Shui Wai, The New Territories.

According to the Statement of Claim, attached to District Court Action Number 3881, Mpower Engineering sold and delivered '*additional variation work to the LV Switchboards at the agreed price for the Defendant's projects at Homantin South Phase 3 and Tin Shui Wai Area 102 Phase 3.*'

Between August 27, 1999, and March 15, 2000, it is alleged that Mpower Engineering delivered an aggregate of \$HK578,000-worth of its products to Yew Sang Hong and, on November 11, 2002, it received only a partial payment in the amount of \$HK188,250.60.

That left a shortfall of \$HK389,749.40 and, today, Mpower Engineering is issuing legal Proceedings to try to obtain that amount of money to which it claims it is entitled.

This is the fourth time, this year, that Yew Sang Hong Ltd has been taken to task for one thing or another, according to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

On May 19, 2005, Mr Lam Kin Ming, trading as Yin Sun Engineering Company, sued Yew Sang Hong Ltd in the Small Claims Tribunal for Work Done.

He, again, went to the Small Claims Tribunal, yesterday, also in respect of Work Done, for which he, allegedly, has not been paid.

The maximum amount of a Claim in this Tribunal is \$HK50,000 so that, clearly, these were not matters that could have financially broken the back of Yew Sang Hong.

On January 26, 2005, Mr Chan Kin Wai (陳健偉) went to The Labour Tribunal of the HKSAR, alleging that he was owed money by:

1. Fong Wing Shing Construction Company Ltd;
2. Yew Sang Hong Ltd (耀生行有限公司);
3. Chow Cheuk Ming (周雀鳴), TRADING AS Main Road Engineering Company (明道工程公司);
and,

4. Mr Yim Pun Ho (嚴品河), trading as Guen Ho Engineering Company (銀河工程公司).

While China Conservational Power Holdings Ltd has not earned a cracker since the end of the 2002 Financial Year, ended March 31, as at March 31, 2005, it appeared to have bank balances and cash of about \$HK11.30 million.

Which would ... [CLICK TO ORDER FULL ARTICLE](#)

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