

**DOES ANYBODY KNOW HOW TO CONTACT  
THIS TRIO OF WOULD-BE HONGKONG MOGULS ?**

When, in 1996, Messrs Zhang Fen Jin (張奮進), Tam Siu Kin (譚小健) and Long Guo Liang came across the old Hongkong border and entered the territory, destined to be known as the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in less than 2 years of the trio's arrival, with pockets, seemingly bulging with cash, and with bona fides from at least a handful of the PRC's leading banks, it must have appeared to the trio that they had discovered that mythical Irish crock of gold at the end of a Chinese rainbow.

After founding the Hongkong-domiciled company, Lucky Tech International Ltd (利事達國際有限公司) in 1994, the trio went on a buying spree on the Hongkong property market, lashing out many tens of millions of Hongkong dollars in a wheeling-and-dealing frenzy which, only recently, appears to have come to a dead stop.

Today, this trio appears to have hit a crab, with Hongkong creditors, knocking on the doors of the company's Registered Office in Kwuntong in an effort to try to get what is left of the cash that was lent to them/or corporate entities, under the trio's control.

According to the records of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), between 1996 and 2000, Lucky Tech International Ltd purchased and/or sold the following Hongkong properties:

Nature of Instrument	Amount of Transaction	Date of Instrument	Assignor	Assignee	Location of Property
Agreement for Sale and Purchase	\$HK7,800,000	May 27, 1996	Chan King Chi	Lucky Tech International Ltd (利事達國際有限公司)	Ronsdale Garden, Flat D, 25 <sup>th</sup> Floor, Block One, and Car Park Space Number 22 on the First Basement Level, Number 25, Tai Hang Drive, Hongkong
Agreement for Sub-Sale and Purchase	\$HK24,313,000	December 12, 1996	Forever Best Enterprises Ltd	Lucky Tech International Ltd (利事達國際有限公司)	Shun Tak Centre, West Tower, 20 <sup>th</sup> Floor, Unit Number 2001, Numbers 168-200, Connaught Road, Central, Hongkong
Agreement for Sub-Sale and Purchase	\$HK27,280,000	December 24, 1996	Lucky Tech International Ltd (利事達國際有限公司)	Cheercorp Development Ltd	Shun Tak Centre, West Tower, 20 <sup>th</sup> Floor, Unit

					Number 2001, Numbers 168-200, Connaught Road, Central, Hongkong
Agreement for Sub-Sale and Purchase	\$HK31,611,600	January 8, 1997	Chinapro Trading Ltd	Lucky Tech International Ltd (利事達國際有限公司)	Admiralty Centre, Tower One, 10 <sup>th</sup> Floor, Office Unit Number 1004B, Number 18, Harcourt Road, Hongkong
Agreement for Sub-Sale and Purchase	\$HK23,281,400	January 31, 1997	Bonie Ltd	Lucky Tech International Ltd (利事達國際有限公司)	Concordia Plaza, Greenfield Tower, 26 <sup>th</sup> Floor, Unit Number 6, Number One, Science Museum Road, Kowloon
Agreement for Sale and Purchase	\$HK13,330,000	June 13, 1997	Ng Wai Lam	Lucky Tech International Ltd (利事達國際有限公司)	Blessings Garden, Phase I, 29 <sup>th</sup> Floor, Flat A and Car Park Space Number One on the 4 <sup>th</sup> Car Park Level, Number 95, Robinson Road, Hongkong
Agreement for Sub-Sale and Purchase	\$HK8,980,000	July 31, 1997	Lucky Tech International Ltd (利事達國際有限公司)	Mr Alan Au Kim Lun	Ronsdale Garden, Flat D, 25 <sup>th</sup> Floor, Block One, and Car Park Space Number 22 on the First Basement Level, Number 25, Tai Hang Drive, Hongkong
Agreement for Sale and Purchase	\$HK30,148,000	September 5, 1997	Lucky Tech International Ltd (利事達國際有限公司)	ACE Estates and Development Company Ltd (第壹地產發展有限公司)	Admiralty Centre, Tower One, 10 <sup>th</sup> Floor, Office Unit Number 1004B, Number 18, Harcourt Road, Hongkong
Agreement for Sale and Purchase	\$HK7,500,000	January 21, 2000	Lucky Tech International Ltd (利事達國際有限公司)	Cheerful International Investment Ltd	Blessings Garden, Phase I, 29 <sup>th</sup> Floor, Flat A and Car Park Space Number

					One on the 4 <sup>th</sup> Car Park Level, Number 95, Robinson Road, Hongkong
--	--	--	--	--	---

But things did not go, exactly, as planned.

Today, the trio is in financial trouble ... major financial trouble.

The deal between Lucky Tech International Ltd and ACE Estates and Development Company Ltd (第壹地產發展有限公司) for the unit on the 10<sup>th</sup> floor of Admiralty Centre was never completed (or fully consummated, whatever the case may have been) in spite of the fact that Lucky Tech International, apparently, was quite willing to sell the commercial unit at a loss of about \$HK1.46 million to the original purchase price.

At least ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,  
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com) or [targnews@hkstar.com](mailto:targnews@hkstar.com). TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*