

**MS WONG FEI:  
COME ON, LET'S HAVE A LITTLE SONG !**

One of the most popular singers and actresses of Asia has, it seems, run afoul of The Commissioner of Inland Revenue of Hongkong.

She is Ms Wong Fei, who, presently, is in Beijing, the Capital City of the People's Republic of China (PRC), where, rumours have it, she is expecting her second child.

According to The Commissioner of Inland Revenue of Hongkong, however, Ms Wong Fei's company, which is domiciled in the Hongkong Special Administrative Region (HKSAR) of the PRC, owes the taxman \$HK333,700 for alleged back taxes.

The company is Faye Productions Ltd, which has offices in Tsimshatsui, Kowloon, the HKSAR.

This is the second time that Faye Productions has been sued by The Commissioner of Inland Revenue, according to the records of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

**TOLFIN**'s records show that, on February 3, 1999, The Commissioner sued Faye Productions for \$HK421,989, also in respect of alleged unpaid back taxes.

Since singing and acting are not, normally, subject to taxation in the HKSAR, other than salaries tax at the maximum rate of 15 percent for the singer or actor, that is, the only possibility for Faye Productions to have been taken to task by the HKSAR taxman is in respect of property wheeling and dealing in the territory.

And in this game, Ms Wong Fei is well acquainted.

However, while Ms Wong Fei may be one of the best, or most-popular, singers in Asia, with royalties, flooding in on a daily basis due to the popularity of her renditions of songs that have hit the Top Ten in the region, her ability in the HKSAR property market is, clearly, not suggestive of an expert in the field.

**TOLFIN**'s records indicate that, in fact, she has been losing money on some of her forays into the HKSAR property market in her attempts to best Mr Li Ka Shing in buying and selling properties.

The following is lifted from the database of **TOLFIN**, by permission:

Instrument Date	Assignor	Assignee	Location	Amount of Transaction
July 26, 1993	Gold Source Enterprises Ltd	Faye Productions Ltd	Flat 2, 5 <sup>th</sup> Floor, Block C and Car Park Space Number 151, Villa Monte Rosa, Number 41A, Stubbs Road, Hongkong.	\$HK8,200,000
November 26, 1998	Faye Productions Ltd	Wellgrand (Hongkong) Ltd	Flat 2, 5 <sup>th</sup> Floor, Block C and Car Park Space Number 151, Villa Monte Rosa,	\$HK10,500,000

			Number 41A, Stubbs Road, Hongkong.	
March 26, 2001	The Kincheng Banking Corporation Ltd	Faye Productions Ltd	House Number One, Car Port Numbers 1 and 2, Turtle Cove, Number 60, Tai Tam Road, Hongkong.	\$HK34,500,000
September 29, 2003	Faye Productions Ltd	Fancy Smart Corporation Ltd	House Number One, Car Port Numbers 1 and 2, Turtle Cove, Number 60, Tai Tam Road, Hongkong.	\$HK32,500,000
November 5, 1997	Perfect Paradise International Ltd	Faye Productions Ltd	House Number 37, Windsor Heights, Number 18, Kau To Shan Road, Shatin, New Territories, Hongkong.	\$HK48,000,000

Ms Wong Fei ... [CLICK TO ORDER FULL ARTICLE](#)

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