

**NAM TAI ELECTRONICS INCORPORATED:  
ARE YOU LOOKING TO BUY \$HK160-MILLION  
WORTH OF HONGKONG COMMERCIAL PROPERTY ?**

Nam Tai Electronics Incorporated, a company, which is listed on The New York Stock Exchange and which controls about 75 percent of the Issued and Fully Paid-Up Share Capital of [Nam Tai Electronic and Electrical Products Ltd](#) (Code: 2633, Main Board, The Stock Exchange of Hongkong Ltd) and 71.63 percent of the Issued and Fully Paid-Up Share Capital of J.I.C. Technology Company Ltd (Code: 987, Main Board, The Stock Exchange of Hongkong Ltd), has decided to sell one of its commercial offices to the highest bidder.

This piece of intelligence comes straight from the horse's mouth, so to speak.

It is certainly not the first time that Nam Tai Electronics Incorporated has dabbled in property wheeling and dealing in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

According to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), various companies within the Nam Tai Group have been buying and selling properties in the HKSAR since 1994.

The latest piece of property that Nam Tai Electronics Incorporated is desirous of selling, via its wholly owned subsidiary, Nam Tai Group Management Ltd (南太集團管理有限公司), is:

China Merchants Tower,  
Shun Tak Centre,  
15<sup>th</sup> Floor,  
Number 168-200, Connaught Road,  
Central, Hongkong.

The 15<sup>th</sup> floor of this commercial building was purchased by Nam Tai Group Management Ltd on March 27, 2001, for about \$HK88 million, according to **TOLFIN**'s records.

On January 17, 2005, Sky Flash Development Ltd purchased the 16<sup>th</sup> Floor of this commercial building when it paid about \$HK160 million to Leiz Company Ltd for the right to take possession of it, according to **TOLFIN**.

The importance of this piece of intelligence is that it indicates a likely minimum price that Nam Tai Group Management Ltd is likely to obtain by the sale of its property, which is located just one floor below Sky Flash Development's unit in this commercial building.

Both floors have a Gross Floor Area of about 24,200 square feet so that, if the January sale of the 16<sup>th</sup> floor is to be considered as a reasonable guide to the current price of property in this building (and prices of prime commercial property in the HKSAR have risen since the beginning of the year), then, Nam Tai Electronics Incorporated must be expecting to bank a gain on the sale of the 15<sup>th</sup> floor of not less than \$HK72 million.

China Merchants Tower, Shun Tak Centre, while it is designated as being located at Sheung Wan, the HKSAR, it is, really, within spitting distance of the central part of the business district of Hongkong Island.

It overlooks Victoria Harbour and is a hive of activity, the commercial podium of this complex, housing the ferries to the Macau Special Administrative Region (MSAR) of the PRC, among other things.

The sale of this commercial property appears ... [CLICK TO ORDER FULL ARTICLE](#)

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