

**B AND S ENTERTAINMENT HOLDINGS LTD:
... AND THE WRITS FLY AS THE SITUATION DETERIORATES FURTHER**

Things are deteriorating at a rather rapid rate at [B and S Entertainment Holdings Ltd](#) (Code: 8167, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) with the company, losing more money in the first 9 months of the Current Financial Year than the aggregate amount of money that it earned in the previous 55 months.

Further, a wholly owned subsidiary of B and S Entertainment has just been sued for, allegedly, issuing another 2 dud cheques.

And further, the company was hauled before a Magistrate, recently, for allegedly failing to deliver a Return of Alteration in Directors/Secretary.

The last-named Action is a criminal offence in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Since **TARGET**'s last report about this company (Please see TARGET Intelligence Report, Volume VII, Number 86, dated May 11, 2005), a Mr Wong Wing Kai, trading as Best Production, has issued District Court Writ Number 2833, alleging that B and S Films Distribution Company Ltd, a wholly owned subsidiary of B and S Entertainment, has issued this proprietorship with 2 postdated cheques, dated January 25, 2005, and February 25, 2005, in the aggregate amount of \$HK211,050.

But, when the cheques were presented for payment, they were both dishonoured.

Best Production describes itself as being in the business of providing film production services in the HKSAR, its offices, being in Tuen Mun, the New Territories.

On April 21, 2005, it is alleged that a Notice of Dishonour in respect of the 2 cheques was sent to B and S Films Distribution, but it did not result in any money, being dislodged from the coffers of the B and S Entertainment subsidiary.

On May 13, 2005, B and S Entertainment put out its Third Quarterly Report for the Financial Year, ended June 30, 2005.

From the point of view of minority shareholders, this Report could not have been much worse, barring insolvency, of course.

On a Turnover for the 9 months, ended March 31, 2005, of about \$HK1.53 million, the company reported a Loss Attributable to Shareholders of about \$HK18.53 million.

In the like period during the 2004-Year, the company reported that, on a Turnover of about \$HK15.50 million, the Net Profit Attributable to Shareholders was about \$HK3.46 million.

B and S Entertainment went public in July 2002 and, between that time to the end of the 2004-Year, the aggregate Net Profit Attributable to Shareholders was about \$HK4.86 million.

The ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

 [Site Meter](#)