

**HUTCHISON WHAMPOA LTD:
WHOLLY OWNED SUBSIDIARY SUED FOR ABOUT \$HK4.27 MILLION**

Management of DL Trading Ltd, a (former?) supplier of electrical goods and household appliances to a wholly owned subsidiary of Hutchison Whampoa Ltd (Code: 13, Main Board, The Stock Exchange of Hongkong Ltd), is terribly upset with its customer.

So upset is DL Trading with the Hutchison subsidiary that it has sued Fortress Ltd for about \$HK4.27 million.

Fortress Ltd is in the business of retailing, operating a number of shops in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

It specialises in selling various kinds of electrical appliances and telecommunication devices, including lesser-known brands of television sets.

According to High Court Action Number 1181, DL Trading is in the business of selling electrical goods and appliances in the HKSAR and is/was a supplier to Fortress Ltd.

Between January 2004 and April 2005, DL Trading delivered to Fortress Ltd, a total of 211 invoices, representing the invoiced costs of goods sold and delivered to this retailer, it is alleged in the Statement of Claim, attached to the Writ of Summons.

Some of the dates on the invoices go back to January 2004.

The Statement of Claim alleges that all invoices are supposed to be settled within 30 days of the delivery of the monthly statement.

As at May 31, 2005, the amount of money, allegedly owed to DL Trading by Fortress Ltd, was said to be \$HK4,268,106.61.

Paragraph 7 of the Statement of Claim alleges:

'Despite repeated requests and demands by the Plaintiff, including a letter from the Plaintiff's solicitors ... the Defendant has still failed and/or refused to pay the said sum or any part thereof.'

DL Trading is looking to get its money and, in addition, it is demanding interest and costs of the Action.

Hutchison Whampoa is a very rich company, which is controlled by Mr Li Ka Shing and/or members of his immediate family.

Mr Li Ka Shing is one of the richest men in the world, today.

It is ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.