

**EZCOM HOLDINGS LTD:  
DAVID THROWS SOME PEBBLES AT GOLIATH**

Whether or not this will be the beginning of a trend is hard to predict, but it would appear that, for the first time, a very tiny shareholder of a publicly listed company of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) has taken his gripes to the lowest Court of the territory in order to seek an adjudication – and a little cash, to boot.

Mr Wong King Lun (this is TARGET's transliteration of 王景麟) has issued his complaint in The Small Claims Tribunal, alleging, in essence, that he has been diddled out of about \$HK19,628.

This very small shareholder of publicly listed Ezcom Holdings Ltd (Code: 312, Main Board, The Stock Exchange of Hongkong Ltd) has complained that he purchased 84,000 Shares in the Issued and Fully Paid-Up Share Capital of [Ezcom Holdings Ltd](#) on December 23, 2004, and December 24, 2004, at prices, ranging between 34.50 cents and 36 cents per share.

Totally, Mr Wong King Lun claims that he spent \$HK29,960 on making this investment, but, today, he is looking at a 'paper' loss of about \$HK19,628, according to his calculations, contained in his Form of Claim, attached to his Small Claims Tribunal Complaint.

He is seeking restitution of \$HK19,628 plus interest and costs.

The Defendants in this Action are named as being:

Mr Lian Song Qing	Executive Director of Ezcom Holdings Ltd
Mr Li Jian Hua	A Member of the Audit Committee of Ezcom Holdings Ltd
Mr Kok Kin Hok	The Chairman of Ezcom Holdings Ltd
Mr Lam Bing Sum	The Authorised Representative at the HKSAR of Ezcom Holdings Ltd
Mr Wu, De Long (Transliteration) 吳德龍	
Mr Zhu, Bao Tian (Transliteration) 朱寶田	

According to the Complaint of Mr Wong King Lun, by extension of his allegations, all of the above-mentioned officers of Ezcom Holdings Ltd acted in a manner, which was prejudicial to his interests in the publicly listed company as well as costing him money.

It would follow, assuming that his allegations are upheld in The Small Claims Tribunal of the HKSAR, that the Defendants acted, also, in a manner which was prejudicial to all of the minority shareholders of this publicly listed company – assuming that such a Small Claims Tribunal determination was not overturned at an Appeal in a higher HKSAR Court.

Mr Wong King Lun alleges, inter alia, that the Defendants '*acted in contravention to the announcement of Company, published on February 2, 2005.*'

On that date, February 2, 2005, Ezcom Holdings Ltd announced the termination of a Placing Agreement for the Placing of some 122 million Shares to independent professional institutional and/or individual investors. The reason for the termination ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com) or [targnews@hkstar.com](mailto:targnews@hkstar.com). TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*