

**NETEL TECHNOLOGY (HOLDINGS) LTD:
THE CLAIMS KEEP COMING AGAINST THIS LOSER**

The situation at [Netel Technology \(Holdings\) Ltd](#) (Code: 8256, The Growth Enterprise Market, The Stock Exchange of Hongkong Ltd) continues to deteriorate, as more and more claims are filed against a wholly owed subsidiary of the company.

The most-recent claim was filed in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) just last week when Fuji Xerox (Hongkong) Ltd issued a Writ of Summons, claiming about \$HK90,000 from Pacific Long Distance Telephone Corporation Ltd.

The Statement of Claim, attached to Writ of Summons Number 2254, alleges that this subsidiary of Netel Technology had been delinquent in respect of rental payments for photocopiers and the accompanying service agreement in respect of the same.

In fact, according to Paragraph 9 of the Statement of Claim, attached to the Writ of Summons, Pacific Long Distance Telephone has not paid that which is, allegedly, due to Fuji Xerox (Hongkong) Ltd since October 2004 – some 7 months ago!

Between February and April, this year, there have been not less than 3 Hearings in The Labour Tribunal with regard to allegations of non-payments of monies, allegedly owed to employees (assumed to be former employees) in the service of Pacific Long Distance Telephone Corporation Ltd, according to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

The Cases were:

Claim Number	Hearing Date	Claimant	Defendant
LBTC166/2005	February 2, 2005	Chu Ho Yin 朱浩賢	Pacific Long Distance Telephone Corporation Ltd
LBTC831/2005	March 10, 2005	Mathew Lui Tung Fai 呂東輝	Pacific Long Distance Telephone Corporation Ltd
LBTC1271/2005	April 8, 2005	Lam Chiu Wai 林朝威	Pacific Long Distance Telephone Corporation Ltd

Evidently, in respect of the allegations of Claimants Chu Ho Yin and Mathew Lui Tung Fai, the Adjudicator of these cases came down in favour of the Claimants because they have both registered their respective Labour Tribunal Awards in the District Court of the HKSAR.

This would suggest, prima facie, that Pacific Long Distance Telephone Corporation Ltd, after being Ordered to pay that which is owed to the company's former employees, failed so to do.

Naughty! Naughty!

The business of Netel Technology is, mainly, the provision and sales of prepaid telephone calling cards to Filipinos of the HKSAR – mainly maids and drivers, etc.

It appears that ... [CLICK TO ORDER FULL ARTICLE](#)

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