

**GLOBAL TREND INTELLIGENT TECHNOLOGIES LTD:
WHO WILL PAY THE PIPER FOR THIS MESS ?**

It would be a terrible indictment of the regulatory authorities of the Government of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) if an in-depth investigation were not launched into the affairs of the once, publicly listed company, [Global Trend Intelligent Technologies Ltd.](#)

Since it is known that certain criminal investigations are in an advanced stage of preparedness by the anti-corruption branch of the HKSAR Government – or should be in an advanced stage after nearly 2 years of investigations – **TARGET** may not comment on matters which, clearly, could be brought up in a court of law in the fullness of time if, in fact, there is a prima facie case for the anti-graft busters of the HKSAR.

However, one cannot help but wonder whether or not the Executive Directors and those people, responsible for the present situation at this company, should be held liable for the very material financial losses, incurred by minority shareholders of this dud company.

Global Trend Intelligent Technologies Ltd, which was known by Stock Code Number 691, Main Board, The Stock Exchange of Hongkong Ltd, was delisted from the roll of The Stock Exchange of Hongkong Ltd on March 10, 2005, following 21 months of warnings and having trading in the shares of the company suspended since June 9, 2003.

On March 9, 2005, The Stock Exchange of Hongkong Ltd made an announcement about this matter, ending the announcement with the following 3 paragraphs:

'The Company was put into the third stage of the Delisting Procedures on 4 August 2004. Pursuant to the Delisting Procedures, at the end of the third stage which in the case of the Company was 3 February 2005 (the "Deadline"), where no valid proposals have been received for resumption, the listing of the Company's shares will be cancelled. By the end of the Deadline, the Company has not submitted any valid proposal for resumption.'

'The Exchange has notified the Company of its obligation under paragraph 3.1 of Practice Note 17 to issue an announcement informing the public of the cancellation of the listing of its shares on the same date of this announcement.'

'The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.'

About 2 months prior to The Stock Exchange of Hongkong Ltd, taking the above-mentioned action, the HKSAR Government issued Proceedings against Trend International Ltd, alleging a failure of this wholly owned subsidiary of Global Trend Intelligent Technologies Ltd, 'to furnish Profits Tax Return'.

At law, if it is proven that, indeed, Trend International Ltd is guilty as charged, it is a criminal offence.

Since there was a Hearing of the above offence on January 21, 2005, subject to an official announcement, **TARGET** may make no further comment on this matter.

But that was not all since, in April this year, Global Trend Intelligence Technologies Ltd was charged in 3 other Magistrate Court Actions, according to the records of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

The following were the 4 cases ... [CLICK TO ORDER FULL ARTICLE](#)

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