

**KAMBOAT GROUP COMPANY LTD:  
MR DAVID VONG TAT LEONG THROWS OUT A FINANCIAL LIFERAFT**

No doubt, minority shareholders, attending the Extraordinary General Meeting (EGM) of publicly listed Kamboat Group Company Ltd (Code: 318, Main Board, The Stock Exchange of Hongkong Ltd), scheduled for Thursday, May 26, 2005, will be asking questions about one of the company's restaurants and the reason that a number of former employees of that restaurant had to sue the operating company in order to get their wages.

The restaurant, to which **TARGET** is referring, is operated by Kamboat Chinese Cuisine Company Ltd, located at Grand City Plaza, Number One, Sai Lau Kok Road, Tsuen Wan, New Territories.

According to the records of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), between November 2004 and February 2005, no fewer than 4 former employees of this restaurant had to apply to The Labour Tribunal in order to obtain the services of an Adjudicator for them to obtain their wages and/or other monies, legally due.

The former employees were:

Chan Chi Kong 陳智江  
Chan Yee Ling 陳意玲

Wong Sheung Nin 黃相年  
Yeung Kang Ming 楊鏡明

In addition, the Government of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) brought criminal charges against Kamboat Chinese Cuisine Company Ltd, a wholly owned subsidiary of Kamboat Group Company Ltd, in respect of the obstruction of the exit of the restaurant, as well as the unauthorised extension of its food business, outside the licensed area, as delineated in the approved plan for the restaurant.

All of this does not say much for Management of Kamboat.

And, according to senior management of Dictado Company Ltd, the corporate landlord of the Grand City Plaza restaurant premises, Kamboat Chinese Cuisine Company Ltd has not paid rent on the premises since March 2005.

Dictado Company Ltd is looking to recover from the operating company of this restaurant, the best part of \$HK700,000 from its delinquent tenant.

This is not the first time that this restaurant operator has been in trouble, of one sort of another, and **TARGET** Subscribers will recall

[\*\*TARGET Intelligence Report, Volume VI, Number 213,\*\*](#)

Published on November 10, 2004, Headlined:

***'KAMBOAT GROUP COMPANY LTD: IS THERE A LEAK ON THE HULL ?'***

The first paragraph of that November 10, 2004, exclusive report stated that the company was facing a severe cash-flow problem.

At the EGM of May 26, minority shareholder ... [CLICK TO ORDER FULL ARTICLE](#)

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