

**HIGH-PROFILE LAWYER ISSUES A LEGAL CHALLENGE AT THE FEET OF
THE WONG FAMILY OF ARGOS ENTERPRISE:
FRAUD AND BREACH OF TRUST, ALLEGED**

A multi-million, dollar property development in Dongguan, Guangdong Province, the People's Republic of China (PRC), has turned decidedly sour, with one group of investors in the project, accusing the other group of investors of Breach of Trust and Fraud.

In one corner are Mr Philip Yuen Pak Yiu and his wife, Madame Tseung Huei Zen, and, in the other corner is the Brothers Wong – Ronnie Wong Man Chiu and Edward Wong Man Che.

Mr Philip Yuen Pak Yiu is a somewhat, high-profile solicitor of record, practising in the Hongkong Special Administrative Region (HKSAR) of the PRC, and is a director of a number of prominent companies, both public and private.

The Brothers Wong is better known as the driving force behind publicly listed Argos Enterprise (Holdings) Ltd (Code: 8022, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd).

Morning Sun Holdings Ltd, beneficially owned by Mr and Mrs Philip Yuen Pak Yiu, has issued legal proceedings in the High Court of the HKSAR, naming the following corporate entities and individuals as the Defendants:

Sinogem Development Ltd	First Defendant
Oriental Chop Ltd	Second Defendant
Prosperous Orient Property Development Ltd	Third Defendant
Kenworth Enterprises Ltd	Fourth Defendant
Ronnie Wong Man Chiu	Fifth Defendant
Edward Wong Man Che	Sixth Defendant

The Statement of Claim, attached to Writ of Summons Number 796, alleges that, on or about the middle of 1992, The Brothers Wong approached Mr and Mrs Philip Yuen Pak Yiu, enquiring as to whether or not they would be interested in investing in a proposed residential project, known as Dongguan Jiangpan Garden 東莞江畔花園, in Dongguan, the PRC, proper.

Having received an affirmative response, The Brothers Wong entered into a joint-venture agreement with Mr and Mrs Philip Yuen Pak Yiu in respect of the proposed Dongguan residential project.

As time wore on, it was agreed by all parties that corporations would be used to represent the interests of the various parties.

The First and Second Defendants – Sinogem Development Ltd and Oriental Chop Ltd – were designated as being the corporations, holding the Dongguan property interests in the proportions of 50.93 percent and 49.07 percent, respectively.

The Brothers Wong used the Third and Fourth Defendants – Prosperous Orient Property Development Ltd and Kenworth Enterprises Ltd – as their corporate vehicles for this project.

For their part ... [CLICK TO ORDER FULL ARTICLE](#)

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