

**M CHANNEL CORPORATION LTD:
WILKINSON AND GRIST ON THE ATTACK!**

More and more worms are crawling out of the portmanteau of the enigmatic Chinese businessman, Mr Qin Hui, as a Hongkong solicitors' firm throws down its gauntlet at the feet of this gentleman.

Mr Qin Hui, **TARGET** readers will recall, was figured prominently in last Wednesday's [TARGET Intelligence Report, Volume VII, Number 81](#), in the lead report, headlined:

'TIDETIME SUN (GROUP) LTD: NOW, HERE'S A PRETTY KETTLE OF FISH'.

Now, **TARGET** has unearthed the fact that the solicitors' firm of Wilkinson and Grist has issued legal proceedings in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), seeking \$HK379,000 from 2 corporate Defendants, both of which are wholly owned by [M Channel Corporation Ltd](#) (Code: 8036, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd).

The 2 Defendants are:

Mobile Media Holdings Ltd	First Defendant
Mobile Media (Fixed	Second Defendant
Network) Ltd	

As **TARGET** pointed out, last Wednesday, Mr Qin Hui, beneficially, owns 39.52 percent of the Issued and Fully Paid-Up Share Capital of M Channel Corporation.

According to Wilkinson and Grist, on or about April 18, 2002, M Channel Corporation acquired the entire Issued and Fully Paid-Up Share Capital of the 2 Defendants, collectively referred to in the Statement of Claim, attached to Writ of Summons Number 1830, as *'the Mobile Media Group'*.

M Channel Corporation purchased the Mobile Media Group from SMI Corporation Ltd (Code: 198, Main Board, The Stock Exchange of Hongkong Ltd).

SMI Corporation is, today, owned as to 50.24 percent by Mr Qin Hui. (Please see **TARGET** Intelligence Report, Volume VII, Number 81)

It would appear, according to the Wilkinson and Grist allegations, that, at the time that M Channel Corporation acquired the Mobile Media Group, it, also, inherited some outstanding bills, allegedly issued by the solicitors' firm for payments due.

Wilkinson and Grist alleges that it sent in its Fee Notes to SMI Corporation on November 30, 2001, and February 20, 2002.

The aggregate amount of the Fee Notes was \$HK467,000, it is alleged at Paragraph 4 of The Statement of Claim.

The Fee Notes were said to be in respect of *'the drafting of, commenting on and revision to the various agreements and memoranda of understanding entered or intended to be entered into by various companies within the Mobile Media Group ...'*.

A Ms Elsa Wong, of SMI Corporation, when it was known as Star East Holdings Ltd, was said to have been the person who issued instructions to Wilkinson and Grist ... [CLICK TO ORDER FULL ARTICLE](#)

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