

**TIDETIME SUN (GROUP) LTD:
NOW, HERE'S A PRETTY KETTLE OF FISH**

Whether or not Mr Qin Hui, the legal owner (if not the beneficial owner) of Strategic Media International Ltd, is in trouble in the People's Republic of China (PRC) over one thing or another, as has recently been rather widely suggested, may not be as important to investors of the Hongkong Special Administrative Region (HKSAR) of the PRC as, perhaps, the potential, prospective disposition of some of his known holdings in publicly listed companies of the territory.

Strategic Media is known to own, beneficially, the following companies, according to the records of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider):

Sun Television Cybernetworks Enterprise Ltd	70.00 percent
Sun Satellite Television Company Ltd	70.00 percent
Realmax Holdings Ltd	100 percent
Richard Faith Ltd	100 percent
SMI Corporation Ltd*	50.24 percent
Fortuna International Holdings Ltd**	39.52 percent
M Channel Corporation Ltd***	39.52 percent
SMI Publishing Group Ltd****	15.31 percent
*Stock Code Number 198, Main Board, The Stock Exchange of Hongkong Ltd	
**Stock Code Number 530, Main Board, The Stock Exchange of Hongkong Ltd	
***Stock Code Number 8036, The Growth Enterprise Market, The Stock Exchange of Hongkong Ltd	
****Stock Code Number 8010, The Growth Enterprise Market, The Stock Exchange of Hongkong Ltd	

The reason that **TARGET** brings up the above point is because, recently, Tidetime Sun Group Ltd (Code: 307, Main Board, The Stock Exchange of Hongkong Ltd) sued Strategic Media in the HKSAR High Court.

The Endorsement of Claim, attached to Writ of Summons Number 722, stated only:

'The Plaintiff 's (Tidetime Sun (Group) Ltd) claims herein against the Defendant (Strategic Media International Ltd) are for:

1. *The rescission of an agreement dated 23rd May 2003 entered into between the Plaintiff and the Defendant (the "Agreement") and/or damages for misrepresentation and/or damages for breach of the Agreement.*
2. *Interest;*
3. *Costs;*
4. *Such further and/or other relief as this Honourable Court deems fit.*

TOLFIN records that, in respect of the above-mentioned May 23, 2003, Agreement, it was said, at the time, to have an aggregate value of about \$HK74.70 million.

The Agreement was, actually, between Sun Media Group Holdings Ltd, the old name of Tidetime Sun (Group) Ltd, and Strategic Media International Ltd and was with regard to:

1. The sale of a 70-percent interest in the Issued and Fully Paid-Up Share Capital of Sun Satellite Television Company Ltd, then, a wholly owned subsidiary of Sun Media Group;
2. The sale of a 70-percent interest in the Issued and Fully Paid-Up Share Capital of Sun Television Cybernetworks Enterprise Ltd, then, a wholly owned subsidiary of Sun Media Group; and,
3. The production of television programming for Strategic Media at a total consideration of 80 million renminbi, equivalent to about \$HK74.70 million.

Sun Media ... [CLICK TO ORDER FULL ARTICLE](#)

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