

**ORIENT INDUSTRIES HOLDINGS LTD:
AND STILL THE WINDING-UP PETITIONS COME**

When Will The Claims Ever End?

Orient Industries Holdings Ltd has received another Winding-Up Petition.

Simon Cheung and Choy Man, trading as Cheung and Choy, are the Creditors, named in Winding-Up Petition Number 294, which has recently been lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Cheung and Choy, an HKSAR solicitors' firm, has not issued any Writ of Summons, naming Orient Industries Holdings Ltd, but is attempting to short-cut the system of seeking legal redress, going directly for the company's jugular.

Orient Industries Holdings Ltd, formerly known as [Jackley Holdings Ltd](#), is, presently, undergoing a corporate restructuring.

Its Stock Code is Number 353, Main Board, The Stock Exchange of Hongkong Ltd.

This company, as at December 31, 2003, described its principal business as being engaged in securities investment, trading and the installation of carpets, the manufacture of carpets, and the provision of finance.

However, today, one is not quite certain as to the exact nature of the company's business.

The latest Winding-Up Petition has followed hard on the heels of another Winding-Up Petition, Number 264 of 2005, when Fordpointer Shipping Company Ltd issued a Winding-Up Petition, naming Sino Development Holdings Ltd, a wholly owned subsidiary of Jackley Holdings Ltd, as the Debtor.

Last November, the HKSAR solicitors' firm of Boughton Peterson Yang Anderson sued Jackley Holdings for \$HK536,048, being alleged professional charges and services rendered.

It was the second time in the previous 5 months that HKSAR solicitors' firms had sued Jackley Holdings Ltd (its name was changed to Orient Industries on February 21, 2005).

On December 24, 2003, Jackley Holdings Ltd was the Debtor in Winding-Up Petition Number 1436, in which the Singapore company, Interface Heuga Singapore Pte Ltd, was the Creditor.

The following table of 2004 claims and 2005 claims is lifted from the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider):

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim/Hearing	Court
Sino Development Holdings Ltd*	Fordpointer Shipping Company Ltd	Not Stated	Others	January 30, 2004	High
Sino Development Holdings Ltd	Centaline Property Agency Ltd	\$HK244,750	Compensation	March 11, 2004	District
Sino Development Holdings Ltd*; Charvix Jackley Company Ltd*; and, Jackley Holdings Ltd	DBS Bank (Hongkong) Ltd	Not Stated	Mortgage	April 8, 2004	High

Jackley Holdings Ltd; Eng Chew Kean; Henry Anthony Serra	Edwin Neo, trading as Hoosenally and Neo	\$HK55,000	Services Rendered	June 10, 2004	District
Jackley Holdings Ltd	A. Plus Financial Press Ltd	\$HK208,290	Services Rendered	June 24, 2004	District
Orient Carpet Trading Ltd*	Mandatory Provident Fund Schemes Authority	Not Stated	Miscellaneous	July 20, 2004	Small Claims Tribunal**
Orient Carpet Trading Ltd*	Mandatory Provident Fund Schemes Authority	Not Stated	Miscellaneous	July 23, 2004	Small Claims Tribunal**
Sino Development Holdings Ltd*; and, Jackley Holdings Ltd	Ernst and Young	\$HK812,338	Services Rendered	July 30, 2004	District
Orient Carpet Trading Ltd*	Mandatory Provident Fund Schemes Authority	Not Stated	Miscellaneous	September 2, 2004	Small Claims Tribunal**
Lam Shu Chung, the Authorised Representative of Jackley Holdings Ltd	Boughton Peterson Yang Anderson	\$HK536,048	Services Rendered	November 11, 2004	District
Orient Carpet Trading Ltd*	Yue Neng International Company Ltd	\$HK299,143.73	Breach of Agreement	December 23, 2004	District

* This is a wholly owned subsidiary of Jackley Holdings Ltd

** The maximum amount of a single claim, lodged in the Small Claims Tribunal, is \$HK50,000

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