

**MR YU PUN HOI:
HOW MUCH MORE TROUBLE CAN HE TOLERATE ?**

Mr Yu Pun Hoi, the Chairman of Sino-i Technology Ltd (Code: 250, Main Board, The Stock Exchange of Hongkong Ltd) and the Chairman of South Sea Holding Company Ltd (Code: 680, Main Board, The Stock Exchange of Hongkong Ltd), appears to be in some kind of financial trouble, his privately held company, having been sued by The Commissioner of Inland Revenue of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In fact, Hebdon Holdings Ltd, which is beneficially owned and controlled by Mr Yu Pun Hoi, has been sued by The Commissioner of Inland Revenue of Hongkong for the past 2 years for alleged non-payment of taxation.

In 2004, The Commissioner of Inland Revenue of Hongkong sued Hebdon Holdings Ltd for \$HK281,400 and, on March 16, 2005, this company was sued once again by the HKSAR taxman for another \$HK64,240.

According to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Hebdon Holdings Ltd is an HKSAR company with an Issued and Fully Paid-Up Share Capital of \$HK10,000, divided into 10,000, \$HK1 shares.

Famous Gifts Ltd, of the British Virgin Islands, is shown to be the legal holder of 9,999 shares out of 10,000 shares of this company, with Ms Kung Ai Ming, being the legal owner of one share in Hebdon Holdings Ltd.

Ms Kung Ai Ming is the wife of Mr Yu Pun Hoi.

There are only 2 directors of this company: Mr Yu Pun Hoi; and, his wife, Madame Kung Ai Ming, as at December 9, 2004, according to the records of **TOLFIN**.

Hebdon Holdings Ltd is indebted to the tune of at least \$HK16,634,616.34.

This company is shown, in the records of **TOLFIN**, as being the legal owner of a luxury house, located at Number 26D, Shouson Hill Road, Hongkong Island.

This house was purchased on March 29, 1989, for \$HK6 million from a Mr Owen Dawes Nee Junior.

One of the Registered Offices/Principal Place of Business in the HKSAR of Hebdon Holdings Ltd is the same HKSAR address as that of Sino-i Technology Ltd.

Mr Yu Pun Hoi is no stranger to matters, pertaining to the Courts of the HKSAR, since he is an old hand at extricating himself out of trouble when litigious entities/individuals take him to task.

In 1998, Hang Seng Credit Ltd, a subsidiary of Hang Seng Bank Ltd (Code: 11, Main Board, The Stock Exchange of Hongkong Ltd), slapped a Writ on Hebdon Holdings Ltd, claiming Possession – obviously of the matrimonial home in Shouson Hill Road – and an amount of \$HK14,879,432.

Since Mr Yu Pun Hoi is, still, living in his luxury house, he must have come into an arrangement with Hang Seng Credit Ltd.

On June 30, 2004, this medium penned a report about Sino-i Technology, a report which centred on the fact that The Commissioner of Inland Revenue of Hongkong has just sued a subsidiary of Sino-i Technology for \$HK40,435.

The subsidiary ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

 [Site Meter](#)