

**M CHANNEL CORPORATION LTD:
STRANGE HAPPENINGS !**

The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) has, it seems, surreptitiously, accredited a limited liability company with the right to issue diplomas in Executive Finance.

The company, to which **TARGET** is referring, is Dun and Bradstreet (Hongkong) Ltd.

To **TARGET**'s certain knowledge, this is the first time in the history of the 416 square miles that a private company has been permitted to issue certificates of competency to individuals without going through the usual procedure of making application to the HKSAR Government to be accredited as a school of higher learning.

According to an official announcement of [M Channel Corporation Ltd](#) (Code: 8036, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), Ms Mona Ng Yuen Shan, who was appointed an Independent Non-Executive Director of M Channel on March 18, 2005, '*holds a Diploma in Executive Finance from Dun & Bradstreet (HK) Limited and Institute of Management Studies ...*'.

By the wording of this announcement, one must come to the conclusion that Dun and Bradstreet issued a diploma to Ms Mona Ng Yuen Shan and that The Institute of Management Studies (presumably of the HKSAR), also, issued a Diploma in Executive Finance to Ms Mona Ng Yuen Shan.

Ms Mona Ng Yuen Shan, who is 47 years old, is said to have been the Founder and Director of Essence Accounting and Secretarial Services Ltd, a company which is providing company secretarial services, accounting consultancy and general administration to companies in the HKSAR.

Along with Ms Mona Ng Yuen Shan's appointment, Mr Gary Li Chi Sing, who is aged 49 years, was, also, appointed to the position of Independent Non-Executive Director of M Channel.

Mr Gary Li Chi Sing is said to be a graduate of The Hongkong Baptist College – another accredited school of higher learning – and is a practising member of The Hongkong Institute of Certified Public Accountants and a Fellow Member of The Association of Chartered Certified Accountants.

These additions to the Board of Directors of M Channel will, obviously, have their work cut out for them because the company continues to rack up claims in various HKSAR Courts.

On March 21, 2005, Abbon Investments Ltd sued M Channel Advertising Ltd, a wholly owned subsidiary of M Channel, for \$HK137,320 in respect of alleged consultancy services, provided by the Plaintiff for and on behalf of the Defendant.

It is alleged in the Statement of Claim, attached to District Court Writ Number 1307, that there exists 2 purported agreements, made between M Channel Advertising and Abbon Investments, those agreements said to have been dated August 1, 2003, and February 1, 2004.

Under the terms and conditions of these purported agreements, '*the Defendant (M Channel Advertising) agreed to engage and pay agreed commission to the Plaintiff (Abbon Investments) who agreed to provide consultancy services to the Defendant for the period from 1st August 2003 to 31st July 2004.*' (Paragraph One of the Statement of Claim)

Paragraph 4 of the Statement of Claim alleges that Abbon Investments would '*be entitled to a monthly commission based on the net cash revenue earned by the Defendant and in the manner set out in Schedule I of*

the Supplemental Agreement (of February 1, 2004).'

Abbon Investments alleges that it performed all the functions that it was commissioned to execute in accordance with the agreements.

M Channel Advertising, it ... [CLICK TO ORDER FULL ARTICLE](#)

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