

**VIGERS HONGKONG LTD:
HONGKONG PROPERTY MANAGEMENT COMPANY
APPEARS TO BE A LITTLE SHORT OF THE READY**

Vigers Hongkong Ltd, formerly thought to have been a leader in the field of property management in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), appears to have hit a clanger.

Alternatively, it is running terribly short of cash.

Recently, Vigers has been sued in the District Court of the HKSAR for, allegedly, not paying rent.

According to Hang Lung Real Estate Agency Ltd, Vigers owes \$HK367,539.66 in respect of its offices, located in the prestigious Standard Chartered Bank Building, in the heart of the Central Business District of Hongkong Island, which have been leased to Vigers.

Hang Lung Real Estate alleges that Vigers has not paid rent since December 2004.

Hang Lung Real Estate is the management company of Standard Chartered Bank Building, Number 4, Des Voeux Road, Central.

In addition to this claim, CSL Machinery Estimator and Consultant Sdn Bhd has sued Vigers for \$HK228,000, being an alleged debt, owed to CSL Machinery Estimator for Services Rendered.

CSL Machinery Estimator is well known to Vigers – because, as with Hang Lung Real Estate, it has had to sue Vigers on other occasions in order to get paid for past bills.

These are the latest claims, lodged against Vigers Hongkong Ltd, which is wholly owned by Vigers Holdings Ltd, a British Virgin Islands company.

In addition to the 2 writs, filed recently in the HKSAR Courts, Vigers has a long history of piling up claims against it, according to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

The following table is just a partial list of claims, which is lifted from **TOLFIN** with permission:

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim	Court
Vigers Hongkong Ltd; Kwok Wai Tak; Kwok Wai Ming; Peter How Mun; Get Rich Enterprises Ltd; International Bank of Asia Ltd; and, Asia Standard	East Champion Ltd; Large Investments Ltd; Great Gains International Ltd; and, China United Holdings Ltd	Not Stated	Breach of Contract	May 5, 2003	High

International Group Ltd					
Vigers Hongkong Ltd	Shahdan Ltd	\$HK265,055.00	Rent	May 27, 2003	District
Vigers Hongkong Ltd; Vigers Realty Ltd; and, Sunchase International Group (Asia) Ltd	Hang Lung Real Estate Agency Ltd	\$HK733,576.50	Rent and Rates	June 13, 2003	District
Vigers Hongkong Ltd	Excel Engineering and Technology (International) Ltd	\$HK766,777.01	Money Due and Owing	August 12, 2003	High
Vigers Hongkong Ltd	Fuji Xerox (Hongkong) Ltd	\$HK921,128.00	Money Due and Owing	October 8, 2003	High
Vigers Hongkong Ltd	Hang Lung Real Estate Agency Ltd	\$HK367,539.66	Rent	November 11, 2003	District
Vigers Hongkong Ltd	Knight Frank (Services) Ltd	\$HK62,375.00	Services Rendered	February 2, 2004	District
Vigers Hongkong Ltd	Hang Lung Real Estate Agency Ltd	\$HK367,539.66	Rent	March 10, 2004	District
Vigers Hongkong Ltd	Hang Lung Real Estate Agency Ltd	\$HK367,539.66	Rent	May 11, 2004	District
Vigers Hongkong Ltd	Hang Lung Real Estate Agency Ltd	\$HK367,539.66	Rent	July 14, 2004	District
Vigers Hongkong Ltd	Hang Lung Real Estate Agency Ltd	\$HK367,539.66	Rent	September 10, 2004	District
Vigers Hongkong Ltd	Hang Lung Real Estate Agency Ltd	\$HK367,539.66	Rent	November 5, 2004	District
Vigers Hongkong Ltd	Hang Lung Real Estate Agency Ltd	\$HK367,539.66	Rent	January 10, 2005	District
Vigers Hongkong Ltd	CSL Machinery Estimator and Consultant Sdn Bhd	\$HK228,000.00	Services Rendered	March 7, 2005	District

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