

**FOREFRONT INTERNATIONAL HOLDINGS LTD:
IS THIS THE FINAL CHAPTER ?**

The long-running saga of [Forefront International Holdings Ltd](#) (Code: 885, Main Board, The Stock Exchange of Hongkong Ltd) is about to take an entirely new course, with the controlling shareholders of the company about to be taken out of the picture, entirely, and forever.

Two wholly owned subsidiaries of Forefront International Holdings, namely Stareast International Ltd and Cybergear Ltd, are looking to the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) to make a decision in respect of 4 trusts, all of which are beneficially controlled by Dr James Yang Chien Nan and Mr Allen Yang Chien Chi.

The 2 subsidiaries are seeking to persuade the High Court to place the control/trusteeship of these 4 trusts under the auspices of Ambridge Associates Ltd.

In the event that Dr James Yang Chien Nan and/or Mr Allen Yang Chien Chi fail or refuse to sign the Instruments of Transfer of the 4 trusts, then, Stareast International Ltd and Cybergear Ltd are seeking the High Court to require any Master of the High Court to sign such Instruments of Transfer.

As soon as the 4 trusts are under the trusteeship of Ambridge Associates Ltd, that company will become the legal owner of one share in the Issued and Fully Paid-Up Share Capital of Cyber Centre Ltd, one share in the Issued and Fully Paid-Up Share Capital of U-Drive Company Ltd, one share in the Issued and Fully Paid-Up Share Capital of Cyber Centre Holdings Ltd, and one share in the Issued and Fully Paid-Up Share Capital of Forefront Science and Technology Company Ltd.

This matter is scheduled to be Heard before The Honorable Mr Justice Lam on March 22, 2005.

Dr James Yang Chien Nan was the Chairman of Forefront International Holdings Ltd until July 2004, while his brother, Mr Allen Yang Chien Chi, was the Chief Executive Officer of the company.

Dr James Yang Chien Nan announced, on July 2, 2004, in his then capacity as Chairman of Forefront International Holdings Ltd, that Messrs Kelvin Edward Flynn and Desmond Chiong, of Ferrier Hodgson and Company, had been appointed Provisional Liquidators of Ever Wealth Management Ltd and Forefront International Ltd, effective July 7, 2004.

Together, Ever Wealth Management Ltd and Forefront International Ltd control about 58.50 percent of the Issued and Fully Paid-Up Share Capital of Forefront International Holdings Ltd, the publicly listed company.

Upon that event, Messrs Kelvin Edward Flynn and Desmond Chiong joined the Board of Directors of the publicly listed company and, today, control the affairs of this trader in Scania motor vehicles in the HKSAR.

Ever Wealth Management Ltd was legally owned by Mr Yang Kwn San, the paterfamilias of the Yang Family, whose sons, Dr James Yang Chien Nan and Mr Allen Yang Chien Chi, took control of the operations of Forefront International Holdings and, literally, ran it into the ground.

As for Forefront International Ltd, it was ... [CLICK TO ORDER FULL ARTICLE](#)

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