

**eCYBERCHINA HOLDINGS LTD :
WILL EDWARD KWOK WAI TAK
BE ABLE TO COUGH UP, THIS TIME ?**

Mr [Edward Kwok Wai Tak](#), also known as Mr Kwok Han Qiao and Mr Edward Kwok, is on the firing line, yet again.

Mr Edward Kwok was the Chairman of China United International Holdings Ltd (Code: 273, Main Board, The Stock Exchange of Hongkong Ltd) before he resigned in October 1998.

For investors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Mr Edward Kwok is well known for the extraordinary number of claims, levelled against him in the highest Courts of the HKSAR over the past 6 years.

The aggregate monetary value of these claims runs into the tens of millions of Hongkong dollars, with one claim, seeking more than \$HK95 million.

And, now, he has one more claim to add to his growing collection.

If Mr Edward Kwok is not the race leader in the HKSAR for legal claims, levelled against him, he is, certainly, in the running for the gold medal.

Mr Edward Kwok, under his other name, Mr Kwok Han Qiao, is the 4th Defendant in High Court Action Number 275 where 3 Plaintiffs are seeking about 6.11 million renminbi (about \$HK5,765,616.17) from 4 Defendants.

The Case is between:

Champower Investment Ltd	1 st Plaintiff
Great Merit Investment Ltd	2 nd Plaintiff
World Giant Ltd	3 rd Plaintiff
and	
Noble City (Asia) Ltd	1 st Defendant
Konwide Development Ltd	2 nd Defendant
eCyberChina Holdings Ltd	3 rd Defendant
Kwok Han Qiao	4 th Defendant

The case for the Plaintiffs is that the 4 Defendants owe to the Plaintiffs '*all taxes, assessments, governmental charges and levies payable by or asserted or claimed against the 3rd Plaintiff in respect of a property known as The Whole of Levels 4 and 5, No. 201 Wangfujing Main Street, Dongcheng District, Beijing, People's Republic of China ... up to and including 29th March 2003 including (but not limited to) all property tax and withholding tax together with the levies and penalties accrued thereon ...*'.

Mr Edward Kwok comes into the picture since he is alleged to have been '*an individual warrantor*' (Paragraph 1. (4) of the Indorsement of Claim, attached to Writ of Summons Number 275)

Publicly listed eCyberChina Holdings Ltd (Code: 254, Main Board, The Stock Exchange of Hongkong Ltd) is said to have been, as with Mr Edward Kwok, '*the 3rd Defendant as individual warrantor ...*'. (Paragraph 1. (3))

According to the Indorsement of Claim, World Giant Ltd, the 3rd Plaintiff, was sold to Champower Investment Ltd and Great Merit Investment Ltd, the 1st Plaintiff and 2nd Plaintiff, respectively, on February 27, 2003, the vendors, being the 1st Defendant and 2nd Defendant, Noble City (Asia) Ltd and Konwide Development Ltd, respectively.

Both Noble City (Asia) Ltd and Konwide Development Ltd were wholly owned subsidiaries of eCyberChina Holdings Ltd, as at June 2003, according to the database of TOLFIN (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

That may logically explain the reason that eCyberChina Holdings Ltd would have been an '*individual warrantor*', but exactly where Mr Edward Kwok fits into the picture is a little unclear.

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