

**WEALTHMARK INTERNATIONAL (HOLDINGS) LTD :
MACAU BANK PULLS THE PLUG ON SUBSIDIARY AND 'PARENT'**

As The Stock Exchange of Hongkong Ltd continues its search for the Authorised Representatives of publicly listed Wealthmark International (Holdings) Ltd (Code: 39, Main Board, The Stock Exchange of Hongkong Ltd), Banco Delta Asia S.A.R.L. is reportedly becoming more and more concerned as to whether or not it will ever see the money that is, allegedly, owed to it by this manufacturer of handbags.

Trading in the shares of Wealthmark International has been suspended on The Stock Exchange of Hongkong Ltd since November 23, 2004 , because the Authorised Representatives of the company could not be contacted in respect of what was termed, '*clarification of potential price sensitive information.*'

Two days following The Stock Exchange of Hongkong Ltd, demanding that trading in the shares of Wealthmark International be halted, Mr Eric Po, an Executive Director of the company, threw in the towel and walked away.

It was said that his resignation became official on November 25, 2004 , although the official announcement was not made until November 26, 2004 , was '*due to personal reasons.*'

According to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Wealthmark International is continuing to do very nicely, at least on paper.

For the 6-month period, ended June 30, 2004 , Wealthmark International turned in a Net Profit Attributable to Shareholders of about \$HK5.36 million, which compared with the like period in the 2003-Year when the Bottom Line came in at about \$HK5.22 million.

For the Financial Year, ended December 31, 2003 , Wealthmark International recorded a Net Profit Attributable to Shareholders of about \$HK11.40 million on a Turnover of about \$HK322.65 million.

Which was respectable, all things considered, because in the 2002-Year, the Turnover was about \$HK306.07 million on which the Net Profit Attributable to Shareholders was about \$HK13.15 million.

But, today, a bank, operating out of the Macau Special Administrative Region (MSAR) of the People's Republic of China (PRC), Banco Delta Asia S.A.R.L., is, obviously, very concerned about Wealthmark International and its promise to stand as Guarantor for any and all loans, afforded by this bank to Wallmark Enterprise Company Ltd.

Wallmark Enterprise ... [CLICK TO ORDER FULL ARTICLE](#)

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