GLOBAL TREND INTELLIGENT TECHNOLOGIES LTD: THE BALLOON GOES UP IN JUST 15 DAYS, CHAIRMAN XU PEI XIN

With just 15 days to go, unless Management of <u>Global Trend Intelligent Technologies Ltd</u> (Code: 691, Main Board, The Stock Exchange of Hongkong Ltd) delivers a valid resumption proposal to The Stock Exchange of Hongkong Ltd, it will cease to be listed on any equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In the meantime, however, Saky Investment (CI) Ltd, the corporate landlord of Global Trend Intelligent Technologies, will be looking to replace this company with one that can afford to pay \$HK4,692 per month, or more, on a regular basis – without the requirement to seek legal redress from the Courts of the HKSAR.

This is because, according to TARGET's very reliable sources, Global Trend Intelligent Technologies is delinquent in respect of paying rent to Saky Investment, going back to August 2004.

Officials of Saky Investment have made it known that the company would like to get back its property, located at:

Unit C on the 6th Floor, One Capital Place, Number 18, Luard Road, Wanchai, The HKSAR.

This address is the Principal Place of business in the HKSAR of Global Trend Intelligent Technologies, at least that is the situation as far as the most up-to-date records are concerned of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

One cannot be absolutely certain what is happening in this publicly listed company, these days, because little has been heard from Management of Global Trend Intelligent Technologies since September 29, 2003, when Mr Xu Pei Xin, the Chairman of the company, announced, inter alia, that 'the accounting books and records ("Documents") of the Company being seized by the Independent Commission Against Corruption ("ICAC") during the search at the premises at Room 1707, 17th Floor, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong, the former principal place of business in Hong Kong of Shanghai Trend Intelligent Technologies Limited on 6 June 2003 are still in possession of ICAC, and that notwithstanding the Company has made application for return of the Documents, it is uncertain when the Company obtains copy of all Documents and it is uncertain when ICAC returns all Documents to the Company ...'. (This is a verbatim copy of the April 29, 2004, company announcement)

Global Trend Intelligent Technologies has not told ... CLICK TO ORDER FULL ARTICLE

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