

**HON PO GROUP (LOBSTER KING) LTD:  
CORPORATE LANDLORD HAS ANOTHER GO AT THE COMPANY**

It has become a regular monthly event, now, it seems: A wholly owned subsidiary of publicly listed [Hon Po Group \(Lobster King\) Ltd](#) (Code: 228, Main Board, The Stock Exchange of Hongkong Ltd) is sued, month after month after month ... and, always, by the same party.

And Management of Hon Po Group (Lobster King) does not utter a dickey bird about the situation.

Lucky Gain Enterprises Ltd, the corporate landlord of Bestcase Hongkong Ltd, a wholly owned subsidiary of Hon Po Group (Lobster King), has just sued Bestcase Hongkong Ltd for \$HK238,000, plus rates of \$HK11,900, being amounts of money due and owing for the period of just one month.

But this is a repeat performance of the situation, which existed in the month of December 2004, at the time that Lucky Gain Enterprises sued Bestcase Hongkong Ltd for exactly the same amount of money, being alleged non-payment of one month's rent and rates in respect of the Caravan Place, Kowloon, Chinese restaurant, the property of which is beneficially owned by Lucky Gain Enterprises, but has been operated as a Chinese restaurant by an entity of Hon Po Group (Lobster King) for some years.

This situation has been publicised by **TARGET** for some years, now, a précis of some of the latest events, having been recorded in **TARGET** Intelligence Report, Volume VI, Number 233, published on December 8, 2004.

It would be perfectly fair to state that this restaurant operator is fast running out of corporate entities, willing to afford the company credit.

Certainly, Lucky Gain Enterprises is, now, very fast on the Writ trigger and is not giving Bestcase Hongkong Ltd very much time to be delinquent on payments of rent at the Carnarvon Place outlet.

In fact, the litigation between Lucky Gain Enterprises and Bestcase Hongkong Ltd goes back to April 2004 when it was clear that this subsidiary of Hon Po Group (Lobster King) was very short of the ready.

The situation was so bad for the Hon Po Group (Lobster King) Group of Companies that ... [CLICK TO ORDER FULL ARTICLE](#)

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