C. A. PACIFIC FINANCE LTD: EXECUTIVE DIRECTOR OF CHINA HEALTHCARE HOLDINGS LTD TOLD TO COUGH UP \$HK6.53 MILLION

Since 1998, when C.A. Pacific Finance Ltd was placed into Liquidation by the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the Liquidators of this defunct finance/moneylender/securities/foreign-exchange conglomerate have been among the most active customers of various HKSAR Courts – as they sought to recover monies, allegedly owed to their corporate charges (C. A. Pacific Finance and its various subsidiaries).

According to the records of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), between October 2000 and January 2005, the Liquidators of C. A. Pacific Finance et al have filed a total of 104 District Court Writs, the aggregate claims of those 104 Writs, being about \$HK25.43 million.

In the High Court of the HKSAR, the Liquidators of C. A. Pacific Finance launched a total of 24 Writs between September 2004 and December 2004, alone, with the aggregate amount of those claims, being about \$HK130 million. (Please see table below)

This is by no means the total number of claims, made by the Liquidators of C. A. Pacific Finance against HKSAR entities and personalities, but it is indicative of the rot that had set in at this once, high-flying group of companies, the parent company of which was, at one time, listed on the Main Board of The Stock Exchange of Hongkong Ltd.

One of the latest High Court Writs, filed against an HKSAR personality by C. A. Pacific Finance, is for the sum of about \$HK6.53 million, with one of the Defendants, being Mr Deng Ku Hon, an Executive Director of publicly listed China HealthCare Holdings Ltd (Code: 673, Main Board, The Stock Exchange of Hongkong Ltd).

Mr Deng Ku Hon, according to **TOLFIN** is, also, known as Mr Deng Dong Dong, in some circles.

Which may be considered an interesting little aside to some people.

According to the allegations, contained in High Court Action Number 2897 of 2004, which was filed just before the Christmas break, Hua Hai Property Company Ltd opened a securities trading account with C.A. Pacific Securities Ltd – formerly a subsidiary of C.A. Pacific Finance Ltd, which is, today, also in Liquidation – on or about August 20, 1997, just 5 months before Winding-Up Petition Number 36 of 1998 was filed in the HKSAR High Court.

The date of August 20, 1997, was, also, just one month and 19 days after ... CLICK TO ORDER FULL ARTICLE

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