

**JACKLEY HOLDINGS LTD:
HONGKONG SOLICITORS' FIRM WANTS ITS MONEY**

Publicly listed [Jackley Holdings Ltd](#) (Code: 353, Main Board, The Stock Exchange of Hongkong Ltd) is facing another claim, this time from its (former?) solicitors' firm of Boughton Peterson Yang Anderson, practising in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

According to District Court Action Number 5913, Boughton Peterson Yang Anderson alleges that Jackley Holdings owes it \$HK536,048.03.

That amount of money, it is alleged, is in respect of 7 invoices, sent to Jackley Holdings over the period, September 2003 to January 2004.

Despite a letter of demand, it is alleged by the Plaintiff that no money has been forthcoming from the Defendant.

This, therefore, is the next step in Boughton Peterson Yang Anderson's attempt to get that which it is allegedly owed by the Defendant with regard to professional charges and services rendered.

This is the second HKSAR solicitors' firm to have sued Jackley Holdings in the past 5 months in respect of unpaid legal services.

In **TARGET** Intelligence Report, Volume VI, Number 113, **TARGET** reported that Hoosenally and Neo had hit Jackley Holdings with an unpaid bill in the amount of just \$HK55,000.

At the beginning of 2004, a Winding-Up Petition was filed in the HKSAR High Court, naming Jackley Holdings as the Respondent. (Please see **TARGET** Intelligence Report, Volume VI, Number 2, published on January 5, 2004)

The Boughton Peterson Yang Anderson claim in the HKSAR District Court is the latest state of play at Jackley Holdings, following on from **TARGET**'s exclusive report of June 30, 2004 (Please see **TARGET** Intelligence Report, Volume VI, Number 122) when this medium outlined some of the major problems at this carpet-manufacturing entity.

Since the June report, Jackley Holdings and/or companies under its umbrella have been sued 4 times, not including the latest claim against the company.

The following table of claims is reproduced by permission of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider):

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim/Hearing	Court
Orient Carpet Trading Ltd**	Mandatory Provident Fund Schemes Authority	Not Stated	Miscellaneous	September 2, 2004	Small Claims*
Jackley Holdings Ltd;	Ernst and Young	\$HK812,338.00	Services Rendered	July 30, 2004	District Court

Sino Development Holdings Ltd**					
Orient Carpet Trading Ltd**	Mandatory Provident Fund Schemes Authority	Not Stated	Miscellaneous	July 23, 2004	Small Claims*
Orient Carpet Trading Ltd**	Mandatory Provident Fund Schemes Authority	Not Stated	Miscellaneous	July 20, 2004	Small Claims*

* The maximum amount of a single claim, lodged in the Small Claims Tribunal, is \$HK50,000

** These are wholly owned subsidiaries of Jackley Holdings Ltd

In addition to the above-mentioned civil claims against Jackley Holdings and some of its subsidiaries, there is, also, the matter of criminal negligence, which is very naughty and for which the Government of the HKSAR took Jackley Holdings Ltd to task.

TOLFIN's Magistrates' Court Actions – which are all ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.