

**APPLIED INTERNATIONAL HOLDINGS LTD:
WILL UTI (HONGKONG) LTD HAVE TO MAKE PROVISIONS
FOR MONIES, DUE FROM QUORUM GLOBAL LTD ?**

Administrative errors happen in the best of families, of course, but in business, gross errors of omission on the part of the administration of a publicly listed company, either by design or by accident, can lead to that publicly listed company, having to stand before the Court in an effort to explain its actions, or the lack of them, whatever the case may be.

Such would appear to be the case in respect of Civil Action Number 5212, in the matter of UTi (Hongkong) Ltd v. Quorum Global Ltd.

Normally, **TARGET** would not bother subscribers with reporting such trivia because UTi is only looking to recover the seemingly paltry sum of \$HK472,880.31 from Quorum Global Ltd.

But, according to the Statement of Claim, attached to Writ of Summons Number 5212, it is the contention of UTi that it has been owed part of that small sum of money since April 2003 – 18 months ago!

UTi is a company, engaged in freight forwarding and warehousing of goods, while Quorum Global is a 100-percent-owned subsidiary of Applied International Holdings Ltd (Code 519, Main Board, The Stock Exchange of Hongkong Ltd).

According to UTi, it provided '*freight and other ancillary services*' to the Defendant (Quorum Global) as well as '*shipments exporting from Hongkong and the warehouse storage charges*'. (Paragraphs 2 and 3 of the Statement of Claim)

The earliest charge for UTi's services dates back to April 25, 2003, while the latest charge for UTi's services dates to February 19, 2004.

It is alleged, at Paragraph 4 of the Statement of Claim, that UTi, through its solicitors, wrote a demand letter to Quorum Global in an effort to shake some money out of the subsidiary tree of Applied International.

But to no avail, it appears.

Hence, the filing of District Court Action Number 5212.

In the 2003 Annual Report of Applied International, it is stated about Quorum International that, in 2002, it '*was formed in response to emerging trends in consumer health consciousness, global communications, and new health science Nano technologies-creating outstanding marketing opportunities on a global scale.*' (Paragraph 2 of Page 8)

Then, at Paragraph 4 on this same Page, it is stated:

'All together, Quorum Global has the management experience, unique products, integrated manufacturing, and global distribution network to become a major provider of innovation health

products to an expanding global market place.'
All well and good, but UTi is alleging ... [CLICK TO ORDER FULL ARTICLE](#)

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