

**GLOBAL TREND INTELLIGENT TECHNOLOGIES LTD:
WILL IT GET CHUCKED OUT OF ITS HONGKONG OFFICES ?**

A great deal can happen in the relatively short space of just 2 years: Babies can be born; wars can be fought; natural catastrophes can occur; and, publicly listed companies can go bust, their key officials, being charged with conspiracy.

[Global Trend Intelligent Technologies Ltd](#) (Code: 691, Main Board, The Stock Exchange of Hongkong Ltd) was, up until December 31, 2002, doing very nicely.

At least, so it appeared on paper.

Today, the Chairman of Global Trend Intelligent Technologies Ltd, Mr Xu Pei Xin, is facing charges, levelled against him by the Independent Commission Against Corruption (ICAC) of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), which is alleging that Mr Xu Pei Xin, along with Ms Cai Ya Juan, an Executive Director of Global Trend, conspired together and with other persons to use instruments, namely documents, which purported to be accounting records and business records of Global Trend, in order to defraud other companies, firms and/or persons as might be induced to trade in the shares of Global Trend by dishonestly creating a false or misleading appearance of active trading in the shares of the company.

Mr Xu Pei Xin is shown, according to official company records, to hold about 63.45 percent of the Issued and Fully Paid-Up Share Capital of Global Trend, as at December 2002.

The result of these allegations, as well as other factors, is that (a) the company is facing the third stage of delisting procedures from The Stock Exchange of Hongkong Ltd, having until February 3, 2005, to pull up its corporate 'socks' or it is curtains, as far as The Stock Exchange of Hongkong Ltd is concerned and (b) the company can not even afford to pay \$HK4,692 per month, being the rent on its offices, located at:

Unit C, on the 6th Floor,
One Capital Place,
Number 18, Luard Road,
Wanchai,
The HKSAR.

The corporate landlord of the offices of Global Trend is alleging that the company has been delinquent in paying the last 2 months' rent.

The next phase of the operation for Saky Investment (CI) Ltd is to take possession of the offices of Global Trend.

Up until December 31, 2002, Global Trend had, officially, recorded unbroken profits for the 4 Financial Years.

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