

**INFOSERVE TECHNOLOGY CORPORATION:
HOW HAS THIS COMPANY SURVIVED ?
WHERE IS THE MANAGING DIRECTOR ?**

How in the world [Infoserve Technology Corporation](#) (Code: 8077, The Growth Enterprise Market [The GEM], The Stock Exchange of Hongkong Ltd) has been able to stay afloat as long as it has may be considered a mystery to many people, including **TARGET**'s financial analysts.

Hardly a month goes by without something adverse happening in the company.

The latest episode in the continuing saga of this very basic, communications company, which used to provide such services as facsimile transmission, voice transmission and other basis communications services, is that SHK Finance Ltd has just sued Infoserve Technology Ltd for \$HK5,335,300.

Infoserve Technology Ltd, according to **TOLFIN** (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), is not domiciled in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

However, **TOLFIN**'s records indicate that its Principle Place of Business in the HKSAR is:

Ying Kong Mansion,
11th Floor,
Number 2-6, Yee Wo Street,
Causeway Bay,
The HKSAR.

This address happens to be the exact address of the Registered Office of the publicly listed company: Infoserve Technology Corporation.

In addition to naming Infoserve Technology Ltd in High Court Action Number 2190 as the First Defendant, SHK Finance Ltd has named the Chairman of publicly listed Infoserve Technology Corporation, Mr Yu Shu Kuen, as the Second Defendant.

The grounds for naming Mr Yu Shu Kuen as the Second Defendant to this Action is that he is, allegedly, the Guarantor to a loan, afforded to Infoserve Technology Ltd, by the Plaintiff on or about October 13, 2003.

The largest single shareholder of Infoserve Technology Corporation, the publicly listed company, is the Government of Singapore, via KA Land Pte Ltd, which holds about 25 percent of the Issued and Fully Paid-Up Share Capital.

As at December 31, 2003, Infoserve Technology Corporation had a total of 8 employees, down from 255 employees, as at December 31, 2002.

On August 10, 2004, the company brought out its Second Quarterly Report for the period, ended June 30, 2004.

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