

**eCYBERCHINA HOLDINGS LTD:  
AND THE WRITS CONTINUE TO PILE UP**

Lenders of material sums of money tend to become a little upset when people and/or companies fail to honour their commitments.

It, very often, is left to a judge of the High Court to make a determination of such matters.

Mr Hu Wen Yi is, certainly, very peeved at the fact that publicly listed eCyberChina Holdings Ltd (Code: 254, Main Board, The Stock Exchange of Hongkong Ltd) and Mr Kwok Han Qiao, have both failed to live up to their respective obligations to this gentleman – and he has turned the matter over to his solicitors in order to try to obtain redress.

Mr Kwok Han Qiao, also known as Mr Edward Kwok and also known as Mr Kwok Wai Tak, was the Chairman of another publicly listed company, China United International Holdings Ltd (Code: 273, Main Board, The Stock Exchange of Hongkong Ltd), who was, at one time, the biggest collector of writs in the territory, now known as the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

And the solicitors' firm, acting for and on behalf of Mr Hu Wen Yi, has gone so far as to issue legal proceedings in the High Court of the HKSAR, naming eCyberChina Holdings Ltd as the First Defendant, and Mr Kwok Han Qiao as the Second Defendant.

Before elaborating on the contents of the Statement of Claim, attached to Writ of Summons Number 2137, subscribers may recall **TARGET** Intelligence Report, Volume VI, Number 166, published on September 1, 2004, headlined:

***'WILL THIS BE THE STRAW TO BREAK THIS COMPANY'S BACK?'***

In that report, this medium explained that The Stock Exchange of Hongkong Ltd had put the eCyberChina Holdings Ltd into the third stage of Delisting Procedures.

In addition, that report outlined that case of Minda Consultancy Ltd v. eCyberChina Holdings Ltd.

Minda Consultancy was, and still is, attempting to squeeze \$HK2.17 million out of the property investment company.

Today, Mr Hu Wen Yi is attempting a similar feat as Minda Consultancy by attempting to squeeze about \$HK2.26 million out of the publicly listed company, the shares of which have been suspended from trading since June 30, 2003.

The case of Mr Hu Wen Yi v. eCyberChina Holdings Ltd, in a nutshell, is that Mr Hu allegedly lent \$HK2 million to eCyberChina Holdings Ltd on May 20, 2003, Mr Kwok Han Qiao, being the Guarantor of the loan.

Aside from ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com) or [targnews@hkstar.com](mailto:targnews@hkstar.com). TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*

 [Site Meter](#)