MASSIVE RESOURCES INTERNATIONAL CORPORATION LTD: WILL THIS COMPANY BE ABLE TO MEET THIS BILL?

Publicly listed Massive Resources International Corporation Ltd (Code: 70, Main Board, The Stock Exchange of Hongkong Ltd) has just been sued for more than \$HK3.27 million.

Massive Resources International was, formerly, known as Mandarin Resources Corporation Ltd, at the time that felon Chim Pui Chung had control of the company, just prior to this gentleman, who is now running as a candidate in this Sunday's elections to the Legislative Council of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), being sent to prison on a number of counts, having been charged by the Government of the HKSAR.

At the time that felon Chim Pui Chung found himself, serving 12 months' imprisonment after he was convicted in 1998 in the HKSAR High Court of the offence of conspiring to utter a false instrument, he was a serving Legislative Councillor.

Thereafter, a Motion was moved in the Legislative Council, the wording of which was:

'The Honourable CHIM Pui-chung was convicted on 1 August 1998 in the Court of First Instance of the High Court in the HKSAR of a criminal offence, and was sentenced on 3 August 1998 by the same Court to imprisonment for one month or more, this Council relieves the Honourable CHIM Pui-chung of his duties as a Member of the Legislative Council.'

Thus ended the role of this former Chairman of Mandarin Resources Corporation Ltd as an HKSAR lawmaker, as he took up a new residence – at the insistence of the HKSAR Correctional Services Department.

In other words, felon Chim Pui Chung went to receive a striped suntan in prison.

But, today, he is back in the running, despite his having disgraced the august position, which he once held as a representative of some of the people of the territory (he, publicly, maintained that he only, ever, acknowledged his duty to his constituent members).

Today, Massive Resources is, not exactly, flush with cash since, during the past 42 months, to December 31, 2003, the company has suffered Losses Attributable to Shareholders of about \$HK160 million, according to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

TOLFIN's records show that, on January 10, 2003, The Center (49) Ltd, a Li Ka Shing company, in part at least, took possession of the then Registered Office of Massive Resources International, to wit:

Office Unit Numbers 4901- 4903, 49th Floor, The Center, Number 99, Queen's Road, Central, The HKSAR. Massive Resources International, then, moved its Registered Offices to:

Room 602, 6th Floor, Wing On Centre, Number 111, Connaught Road, Central, The HKSAR.

But The Center (49) Ltd, having repossessed its offices in its high-technology commercial building, just off the centre of the Central Business District of Hongkong Island, is not satisfied with its lot and wants another pound of flesh from the publicly listed company, which seems to be totally unable to turn a profit, with Shareholders' Funds, dwindling, Year-after-Year.

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