

**FOREFRONT INTERNATIONAL HOLDINGS LTD:
WINDING-UP PETITIONS LAUNCHED
AGAINST WHOLLY OWNED SUBSIDIARIES**

A Substantial Shareholder of publicly listed [Forefront International Holdings Ltd](#) (Code: 885, Main Board, The Stock Exchange of Hongkong Ltd) has petitioned the winding up of 2 wholly owned subsidiaries of Forefront International Holdings Ltd.

Forefront International Ltd, which is, itself, in Liquidation in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), was known to be owned, beneficially, by the former Chairman of Forefront International Holdings Ltd, Dr Allen Yang Chien Chi.

Forefront International Ltd owns about 18.26 percent of the Issued and Fully Paid-Up Share Capital of Forefront International Holdings Ltd.

Solicitors, acting on instructions of the Court-appointed, Provisional Liquidators of Forefront International Ltd, Messrs Kelvin Edward Flynn and Desmond Chiong, have issued Winding-Up Petition Numbers 926 and 927, claiming that Forefront International Ltd is a creditor of Forefront Motors (Hongkong) Ltd and Ankor Service Ltd, both subsidiaries of Forefront International Holdings Ltd.

This is the latest episode in the saga of Forefront International Holdings Ltd, which was first uncovered by **TARGET** in 2001.

Please See **TARGET** Intelligence Report, Volume III, Number 122, published on July 4, 2001, headlined:

**'FOREFRONT INTERNATIONAL HOLDINGS LTD:
FOR WHAT REASON DID NOT THIS COMPANY GO PUBLIC IN TAIWAN?'**

Since going public on The Stock Exchange of Hongkong Ltd, the fortunes of Forefront International Holdings Ltd have gone right down the plughole.

The company was controlled by the paterfamilias of the Yang Family of Taiwan, Mr Yang Kwn San, the Honorary Chairman of Forefront International Holdings Ltd, who is the father of Dr Allen Yang Chien Chi.

Mr Yang Kwn San owned, via Ever Wealth Management Ltd ... [CLICK TO ORDER FULL ARTICLE](#)

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