

**FREDDIE WONG KIN YIP REJECTS OFFERS OF \$HK82 MILLION  
FOR HIS JARDINE'S LOOKOUT HOUSE**

Mr Freddie Wong Kin Yip, the Chairman of publicly listed Midland Realty (Holdings) Ltd (Code: 1200, Main Board, The Stock Exchange of Hongkong Ltd), has not been able to achieve his target price for his speculative acquisition of a luxury house on Jardine's Lookout, Hongkong Island.

The house is located at Number 12, Henderson Road, the property, formerly being the subject of tender offers, which closed, officially, at noon on August 12, 2004.

Mr Freddie Wong Kin Yip was looking for a price close to \$HK100 million, but the closest bid was about \$HK82 million, according to **TARGET**'s usually reliable sources.

Mr Freddie Wong Kin Yip is, today, thought to be willing to revise his target price to between \$HK85 million and \$HK88 million, according to one source at Midland Realty, with whom **TARGET** spoke, recently.

But this was denied by another Midland Realty employee, a Mr Jeffrey Ng.

Mr Jeffrey Ng told a **TARGET** source that his boss was adamant in respect of the selling price for the house and would hold out for a bid, close to \$HK100 million.

Even though this multi-millionaire did not receive offers, close to his initial expectations, he is far from hurting because he has sold some of his personal properties since the beginning of this year, banking quite a decent nest egg in the process, **TARGET** has been informed by Midland Realty sources.

As such, it would appear that Mr Freddie Wong Kin Yip is in no urgent hurry to unload his Jardine's Lookout house because he is not short of a few dollars.

Number 12, Henderson Road is a 2-storey, stand-alone house, located about 20 minutes from the Central Business District of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on a clear day, provided that it is not during rush hours.

The site area of the property, according to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), is 10,496 square feet.

With a Plot Ratio of 0.60 times, that puts the Gross Floor Area ... [CLICK TO ORDER FULL ARTICLE](#)

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