## FAR EAST CONSORTIUM INTERNATIONAL LTD: POTTY DEACON CHIU TE KEN FORGETS ANOTHER LITTLE BILL?

Balmy <u>Deacon Chiu Te Ken</u> appears to have forgotten a little matter of money, owed to a former commission agent by one of his publicly listed companies, yet again.

At least, that is the contention of the Management of Chemitex International Ltd, a company, domiciled in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), engaged in the buying and selling of carpets, as well as their installation.

Chemitex International recently sued Cosmopolitan Hotel Ltd, which is a wholly owned subsidiary of Far East Consortium International Ltd (Code: 35, Main Board, The Stock Exchange of Hongkong Ltd).

Mr Deacon Chiu Te Ken, who is 80 years old, is the Chairman of Far East Consortium.

Mr Deacon Chiu Te Ken is, also, a very sick man, whose brain is said to be full of holes, impairing his ability to remember very much and causing the poor man to be unable to concentrate on anything for any lengthy period of time.

Mr Deacon Chiu Te Ken is, also, a sufferer of emotional disturbances and personality changes, all of which are due to a rapid deterioration of his brain.

In other words, he is balmy.

This makes it difficult for him to remember things, according to his former psychiatrist, who gave evidence in 1993 in a Case, brought by the Crown against Mr Deacon Chiu Te Ken and his son, Mr David Chiu Tat Cheong.

In that case, it was alleged that the duo had attempted to defraud Far East Bank Ltd.

But the trial judge, Mr Justice Leonard, determined that Mr Deacon Chiu Te Ken could not stand trial because of the overwhelming evidence that had been presented to the Court, indicating that he was potty – in the extreme.

Mr David Chiu Tat Cheong, the Co-Defendant in that case, was, also, let off the Government's hook on the grounds that, if potty Deacon Chiu Te Ken did not know what he was doing and, in any event, could not remember very much, then, it stood to reason that his son could not be held solely responsible for the alleged sins of the father, assuming that the father had sinned and that that could have been proved on the preponderance of evidence, submitted by the Crown (the HKSAR was a British colony at the time of this trial and was known, simply, as Hongkong).

Getting back to District Court Action Number 4361, according to the Statement of Claim, attached to the Writ of Summons, Chemitex International alleges that it entered into an agreement with Cosmopolitan Hotel ... CLICK TO ORDER FULL ARTICLE

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