eFORCE HOLDINGS LTD: CORPORATE LANDLORD SUES FOR RENT

The problems of publicly listed eForce Holdings Ltd (Code: 943, Main Board, The Stock Exchange of Hongkong Ltd) continue, with a wholly owned subsidiary of the company, having been accused of not being able to pay rent on its offices.

The offices are those of the company's Head Office and Principal Place of Business, to wit:

Office Numbers 3005-3008 on the 30th Floor,
Man Yee Building,
Number 68, Des Voeux Road, Central,
The Hongkong Special Administrative Region (HKSAR)
of the People's Republic of China (PRC).

According to Man Hing Hong Land Investment Company Ltd, the corporate landlord of eForce Management Ltd, this subsidiary owes it \$HK200,787.10, being arrears of rent for one month and 9 days, plus rates of \$HK8,200.

This District Court Claim was filed on the first day of the return to the ranks of quoted companies on the Main Board of The Stock Exchange of Hongkong Ltd: The shares of eForce Holdings had been suspended from trading since July 13, 2004.

The suspension of trading in the shares of eForce Holdings followed on from the disclosure that 45.53 percent of the Issued and Fully Paid-Up Share Capital of the company had been pledged to TKR Finance Ltd.

TKR Finance is, presently, in Liquidation.

The eForce Holdings's shares, being held by TKR Finance, came about when the Chairman of eForce Holdings, Mr Leung Chung Shan, pledged his shares to this finance company, clearly in order to obtain some bridge financing.

TKR Finance is the holding company of REXCAPITAL Financial Holdings Ltd (Code: 555, Main Board, The Stock Exchange of Hongkong Ltd), being the Substantial Shareholder, having ... CLICK TO ORDER FULL ARTICLE

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