

**AGL MEDIATECH HOLDINGS LTD:
THE GOOD DOCTOR HAS GONE,
BUT THE WRITS FOLLOW ON**

Dr Chan Tik Yuen, one of the smartest businessmen, living in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), today, must be feeling very relieved, having been able to escape the heat of the company that he founded ... and subsequently lost.

Because, today, the company that he took public does not appear to have sufficient money to pay even the rent on the company's former offices, located at Baskerville House, Central, Hongkong Island.

The rationale for **TARGET**, calling the 30-year-old, Dr Chan Tik Yuen, one of the smartest businessman, living in the HKSAR, today, is because it is not every day that a man can take a completely rubbish company, tie it up with a little, imitation gold ribbon, and, then, take that rubbish company public on The **Growth Enterprise Market** (The GEM) of the Stock Exchange of Hongkong Ltd, raking in \$HK24 million for himself, along the way.

That scenario is, just about, what this clever little fellow did in respect of [AGL MediaTech Holdings Ltd](#) (Code: 8192, The GEM).

AGL MediaTech Holdings went public on November 22, 2002, and, today, just 19 months later, it has not even sufficient money to pay rent on its former offices of about \$HK28,000 per month.

If there be any question about this matter, then, Hang Lung Real Estate Agency Ltd, the corporate landlord of AGL Creations Ltd, a wholly owned subsidiary of AGL MediaTech Holdings, would, no doubt, be happy to attest to that fact.

Hang Lung Real Estate Agency Ltd sued AGL Creations in May, this year, claiming that it had not received its rent on its Baskerville House unit, on the 8th Floor, since March, this year.

It sued the company for the seemingly small sum of \$HK56,088.

Then, just last Friday, Hang Lung Real Estate Agency sued AGL Creations for another \$HK84,132, being, allegedly, unpaid rent, for the previous 3 months.

As this medium reported in **TARGET** Intelligence Report, Volume VI, Number 91, published on May 14, 2004, certain companies, within the AGL MediaTech Holdings Group of Companies, have been found to be chronically delinquent when it came time to pay rent on various offices.

At the time of that May 14 **TARGET** report, Art Global Ltd, another wholly owned subsidiary of AGL MediaTech Holdings, was under **TARGET** microscope, having been sued 4 times in a period of just one year.

These were the claims that ... [CLICK TO ORDER FULL ARTICLE](#)

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