

**THE SUN'S GROUP LTD:
I WANT MY MONEY !**

Super Delight Enterprises Ltd, a wholly owned subsidiary of [The Sun's Group Ltd](#) (Code: 988, Main Board, The Stock Exchange of Hongkong Ltd), has just been sued by Canal Expertise International Group Ltd for about \$HK16.72 million.

Canal Expertise has yet to file its Statement of Claim and has merely issued an Indorsement of Claim, attached to its Writ of Summons, claiming that \$HK16,723,843 is the outstanding amount of money, allegedly owed to it by Super Delight.

Super Delight is listed in the records of The Sun's Group as being in the business of property investment.

It was sued by Canal Expertise, just about one year ago, when that private company sought an Order from the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

It would not be unfair to state that the parent company of Super Delight, The Sun's Group, is insolvent, that is, unable to pay its debts as they fall due.

According to the Interim Report of The Sun's Group, for the period, ended June 30, 2003, but issued on or about April 23, 2004, Shareholders' Funds stood at the negative figure of \$HK586,971,000.

For the first half of the 2003-Year, the company suffered a Loss Attributable to Shareholders of about \$HK19.24 million.

Management of The Sun's Group is said to be negotiating with its creditors in order to try to find a way out of its current crisis position.

As at June 30, 2003, its Trade Payables stood at about \$HK33.08 million, but about \$HK27.03 million of that figure had been owed for more than one year.

Super Delight was sued on May 31, 2004, for about \$HK5.41 million, when Practical Engineering (Hongkong) Company Ltd took it to task, claiming that it was owed that amount of money, according to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

TOLFIN's records, also, indicated that on May 29, 2003, Super Delight was sued for \$HK2 million in 2 separate instances, both cases, having been filed in the HKSAR High Court.

The 2 Plaintiffs in these Actions were City Pulse Corporation and Excel Progress Group Ltd.

In both cases, the 2 Plaintiffs alleged that the money was due and owing to them.

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