

**ARNHOLD HOLDINGS LTD:
ANOTHER CREDITOR SUES THE PRIDE OF MR MICHAEL JOHN GREEN !**

It appears that, if it is not one complaint from one alleged creditor of a wholly owned subsidiary, then, it is another complaint from another alleged creditor of another wholly owned subsidiary of publicly listed Arnhold Holdings Ltd (Code: 102, Main Board, The Stock Exchange of Hongkong Ltd).

Because another wholly owned subsidiary of Arnhold Holdings has just been sued, the second such claim in just 3 months.

This time, it is the turn for Arnhold Kitchens Ltd, which has just been sued for what one would think was the paltry sum of money, being just shy of \$HK129,000.

The reason that **TARGET** labels the claim of Prosper City International Ltd, the Plaintiff in Writ, Number 2763, filed in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), is because the beneficial owner of the Arnhold Group of Companies is Mr Michael John Green, who is a member of that elitist of the elite of the HKSAR: The richest of the rich moguls in the territory.

According to the latest claim against the Arnhold Group of Companies, it is alleged, according to the Statement of Claim, attached to the Writ of Summons, that, between the early part of last year and November 2003, Prosper City International Ltd performed certain services for Arnhold Kitchens Ltd, for which it has not been fully paid.

Of the total amount of money, allegedly owed to Prosper City International in the amount of \$HK143,372.10, Prosper City International has only received \$HK14,376.90, it is claimed at Paragraph One of the Statement of Claim.

And Management of Prosper City International would like, very much, to get its money, plus costs and interest.

On February 27, 2004, **TARGET** reported, exclusively, that Massford (Hongkong) Ltd had sued Arnhold and Company Ltd, another wholly owned subsidiary of Arnhold Holdings Ltd, for 46,920 euros (about \$HK469,200).

In that report (please see [TARGET Intelligence Report, Volume VI, Number 39](#)), this medium stated, also, that, on October 24, 2003, San Hing Mechanical and Electrical Engineering Ltd had issued a Writ of Summons in the HKSAR High Court, seeking \$HK681,650.55 from Arnhold and Company Ltd – the very same subsidiary.

That earlier report, in respect of San Hing Mechanical and Electrical Engineering Ltd, was published in **TARGET** Intelligence Report, Volume V, Number 204.

The latest claim against Arnhold Kitchens Ltd seems, in some respects, at least, to follow along similar lines of another claim that Prosper City International Ltd made against this company, going back to December 3, 2002.

On or about that date, Prosper City International sued Arnhold Kitchens for \$HK1,219,095.28, being alleged '*Money Due and Owning*'.

The claims against companies, within the Michael John Green Camp, may seem ... [CLICK TO ORDER FULL ARTICLE](#)

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