

**FOREFRONT INTERNATIONAL HOLDINGS LTD:
STAND BY FOR THE NEXT EPISODE ...
WHICH MIGHT HERALD THE LAST CHAPTER**

Whether or not publicly listed [Forefront International Holdings Ltd](#) (Code: 885, Main Board, The Stock Exchange of Hongkong Ltd) will be able to stay the course is going to be interesting to watch – because there is every suggestion that the company is being swamped in debt.

And, so, also, is the Honorary Chairman, by all accounts.

And, so, also, are certain members of the Chairman's family.

Last Tuesday, Forefront International Holdings adjourned its Annual General Meeting at Yuen Long, the New Territories of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), *'pending the release of certain price-sensitive information by way of an announcement which may or may not affect the decision making by the shareholders of the Company in respect of business to be considered and approved by the shareholders at the AGM (Annual General Meeting) held today (Tuesday, May 25) ...'*

With regard to that nascent official announcement, supposed to be emanating from offices of Forefront International, **TARGET** could think of at least 20 such, price-sensitive gems to spring on shareholders – with the 3, most-recent filings in the HKSAR High Court, being among them.

According to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), on May 19, 2004, Wise Dynasty Ltd sued Forefront International Holdings in an effort to squeeze \$HK8 million out of the company.

The Statement of Claim, attached to Writ of Summons Number 1221, alleges that Wise Dynasty was issued a cheque in the amount of \$HK8 million by Forefront International, but it was dishonoured on presentation for payment *'for the reason of "pay countermand" ...'* (Paragraph 2 of the Statement of Claim)

The Notice of Dishonour, Wise Dynasty alleges, *'was given to the Defendant by the Plaintiff on 10th May 2004.'* (Paragraph 2)

Today, Wise Dynasty is looking to get back its money, plus interest and costs.

One day prior to the issuance of High Court Action Number 1221, RCG Latitude Master Fund Ltd, Portside Growth and Opportunity Fund and Leonardo L.P., the First, Second and Third Plaintiffs, respectively, issued HKSAR, High Court Action, Number 1209, naming Ever Wealth Management Ltd and Forefront International Ltd as the First and Second Defendants, respectively.

According to **TOLFIN**, the First Defendant is owned as to ... [CLICK TO ORDER FULL ARTICLE](#)

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