

THE UNITED STATES OF AMERICA v. PAUL HUANG SHI HUI

A former Director and Substantial Shareholder of publicly listed Guoco Group Ltd (Code: 53, Main Board, The Stock Exchange of Hongkong Ltd) has, in effect, just lost his bank in New York.

Unless, within the next few months, he can pull an American rabbit out of his banking hat.

Dr Paul Huang Shi H. (H = Hui) is on the carpet in New York where he is the object of a Cease and Desist Order, along with his US holding company, CAB Holding LLC.

Up to December 1991, Dr Paul Huang held about 9 percent of the Issued and Fully Paid-Up Share Capital of Guoco Group Ltd, the value of which, as at December 27, 1991, was about \$HK295.71 million, according to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

In addition to being a Substantial Shareholder of Guoco Group Ltd, Dr Paul Huang, who, on some documents, is described as being an American citizen, while, on others, he is labelled as being a citizen of Singapore, was an Executive Director of Dao Heng Bank Ltd, now known as DBS Bank (Hongkong) Ltd.

He is, also, **TOLFIN** has discovered, the current Chairman of Chinfon Commercial Bank Ltd of Taipei, Taiwan.

He is shown to own, indirectly, 4.08 percent of the Issued and Fully Paid-Up Share Capital of Chinfon Commercial Bank, as at today's date.

Chinfon is, also, the name of an investment advisory entity in the US, that entity, being wholly owned by Dr Paul Huang, according to the regulatory authorities in the US.

In addition, Dr Paul Huang is the owner of XQ International Management Consultancy, a business, registered in Singapore, which Dr Paul Huang is said to be the beneficial owner, although, officially, he holds the position of Manager.

As at July 22, 2003, according to **TOLFIN**, the address of this business was:

Number 629, Senja Road,
Number 14-202,
Singapore 670629.

The Cease and Desist Order

On May 6, 2004, The Board of Governors of the Federal Reserve System of Washington, D.C., issued Docket Numbers 03-035-B-HC and 03-035-B-I, a Cease and Desist Order, issued upon Consent, pursuant to the Federal Deposit Insurance Act.

This Docket is:

In the Matter of

CAB Holding LLC
Wilmington, Delaware

and

Paul Shi H. Huang
An Institution-Affiliated Party of
CAB Holdings, LLC
Wilmington, Delaware

In the prologue to this Order, it is stated, inter alia, that CAB Holding LLC ‘owns and controls *The Chinese American Bank, New York*’ and that Dr Paul Huang is ‘*the sole shareholder and an institution-affiliated party*’. The gist of the complaints, leading up to the issuance of this Cease and Desist Order, is that ... [CLICK TO ORDER FULL ARTICLE](#)

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