

**RUILI HOLDINGS LTD:
WINDING-UP PETITION FILED ON SUBSIDIARY**

Star World Electronics Company Ltd has petitioned the winding up of Hitchman Ltd, a wholly owned subsidiary of [Ruili Holdings Ltd](#) (Code: 491, Main Board, The Stock Exchange of Hongkong Ltd).

Star World Electronics, which is in Creditors' Voluntary Liquidation, sued Hitchman on July 9, 2003, for about \$HK1.42 million, being, allegedly, Money Due and Owing.

Hitchman is a trader in toys, games and multimedia electronic products.

This subsidiary is no stranger to litigation since, according to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), it has been sued 11 times within the 7-month period, ended February 28, 2004, with the aggregate amount of money, allegedly owed to creditors, being not less than \$HK1.37 million.

The following table is by courtesy and permission of **TOLFIN**:

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim/Hearing	Court
Hitchman Ltd	Chinamark Enterprises Ltd	\$HK481,172.99	Services Rendered	July 14, 2003	District
Hitchman Ltd	Wuhan Kewei Electronic (Hongkong) Company Ltd	\$HK193,683.54	Goods Sold and Delivered	August 21, 2003	District
Hitchman Ltd	WPG Technology Ltd	\$US36,757.50	Dishonoured Cheque	August 30, 2003	District
Hitchman Ltd	Gogain (Hongkong) Ltd	\$HK54,008.50	Goods Sold and Delivered	September 5, 2003	District
Hitchman Ltd	Masterise Industrial Ltd	Not Stated	Goods Sold and Delivered	September 16, 2003	Small Claims*
Hitchman Ltd and Welback Enterprises Ltd	King Dignity Ltd	Not Stated	Goods Sold and Delivered	October 31, 2003	Small Claims*
Hitchman Ltd	Serial Microelectronics (Hongkong) Ltd	Not Stated	Goods Sold and Delivered	November 11, 2003	Small Claims*
Hitchman Ltd	Vastpoint Industrial Ltd	Not Stated	Goods Sold and Delivered	November 12, 2003	Small Claims*
Hitchman Ltd	Genex Hongkong Company Ltd	Not Stated	Goods Sold and Delivered	January 5, 2004	Small Claims*
Hitchman Ltd	Merry Electronics (Hongkong) Company Ltd	Not Stated	Goods Sold and Delivered	February 3, 2004	Small Claims
Hitchman Ltd	Elec and Eltek Display	Not Stated	Goods Sold and Delivered	February 9, 2004	Small Claims*

* The maximum amount of any single claim, lodged in the Small Claims Tribunal, is \$HK50,000

For ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.