

**U-CYBER TECHNOLOGY HOLDINGS LTD:
THE TAXMAN HITS THE COMPANY WITH A CLAIM FOR \$HK169,558**

[U-Cyber Technology Holdings Ltd](#) (Code: 91, Main Board, The Stock Exchange of Hongkong Ltd), which rarely rates a mention, anywhere, has just been hit with a claim from The Commissioner of Inland Revenue of Hongkong.

Jolica Ltd, a wholly owned subsidiary of U-Cyber Technology, has been sued in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for \$HK169,558 by The Commission of Inland Revenue for matters, relating to taxation.

Jolica Ltd is, or at least, was, as at December 2002, engaged in property development, although the company does not appear in the 2003 Annual Report of U-Cyber Technology.

U-Cyber Technology has, for the past 4 Financial Years, lost money.

According to **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), U-Cyber Technology has lost, in aggregate, not less than \$HK245.86 million since January 1, 2000.

In the Financial Year, ended December 31, 2003, the company reported a Loss Attributable to Shareholders of about \$HK39.45 million.

The company enjoyed Net Current Liabilities, as at the 2003 Balance Sheet Date, of about \$HK34 million – which was, one might state, an improvement over the Current Liabilities, as at the 2002 Balance Sheet Date, of about \$HK27.89 million.

U-Cyber Technology is ... [CLICK TO ORDER FULL ARTICLE](#)

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