

**AKuP INTERNATIONAL HOLDING LTD:
HAS MANAGEMENT DONE A RUNNER ?**

Management of [AKuP International Holding Ltd](#) has, probably, done a runner.

That appears to be the present situation, based on TARGET's exclusive investigations of the company.

AKuP International, about 4 months ago, vacated its offices in Wanchai, the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), and not a hide or a hair of Management has been seen since.

On a visit to what used to be the company's Principal Place of Business in the HKSAR, TARGET discovered an empty office with a letter, pasted to the outside of the glass front door.

The letter, sent by an HKSAR solicitors' firm and dated March 22, 2004, referred to a purported, previous letter, dated March 17, 2004, and stated, inter alia:

'We are instructed that you have taken no heed of our said letter and failed to remedy your breach of the Agreement as defined in our said letter.

'We are therefore instructed to give you notice that our client hereby exercises its right of re-entry of the Premises pursuant to Clause 4(a) of the Agreement and this letter shall serve as the written notice of re-entry under the said clause.

'We are also instructed to give you notice that by reason of your breach of the Agreement, all deposit paid under the Agreement is hereby forfeited and the tenancy is terminated pursuant to Clause 4(a) of the Agreement.

'In the meantime, all right of our client in respect of your breach of the Agreement is hereby reserved including but not limited to the loss of rental at the rate set out in the Agreement ("the contractual rate") for the period until 17th June 2004 being the residue of the term originally created by the Agreement if our client is unable to relet the Premises within the said residue of the term, or otherwise until such time as our client is able to relet the Premises and thereafter, loss equivalent to the difference in rental at the contractual rate less the actual rate at which our (sic) can relet the Premises for each month of the said residue of the term.'

In TARGET Intelligence Report, Volume VI, Number 84, published last Wednesday, this medium reported the AKuP International was unable to pay rent on its former offices, located at:

Unit 906, 9th Floor,
Asia Orient Tower,
Town Place,
Number 33, Lockhart Road,
Wanchai.

The lease on the ... [CLICK TO ORDER FULL ARTICLE](#)

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