

**AKuP INTERNATIONAL HOLDING LTD:
NOW, THE COMPANY CANNOT AFFORD TO PAY RENT ON ITS OFFICES !**

[AKuP International Holding Ltd](#), publicly listed in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), being Stock Code Number 8179, The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, cannot even pay rent on its Wanchai offices.

While The Stock Exchange of Hongkong Ltd has closed in on AKuP International, following a violent, one-day movement in the market value of its shares, which saw the share price go from 2 cents, down to 1.30 cents, a fall of 35 percent, within one trading day, the latest information is that another HKSAR publicly listed company is taking AKuP International to task.

On February 5, 2004, The Stock Exchange of Hongkong Ltd forced AKuP International to put out the following public announcement:

‘At the direction of the Stock Exchange of Hong Kong Limited, trading in the shares of Akup (sic) International Holding Limited (the "Company") has been suspended with effect from 9:30 a.m. today (05/02/2004) as the management of the Company cannot be contacted for clarification of unusual movements in price and trading volume of the Company's shares.’

One day prior to the imposed suspension in the trading of the shares of this computer software producer and vendor, a total of 63.95 million shares of the company were traded, representing about 10.15 percent of the Issued and Fully Paid-Up Share Capital, as at December 31, 2003, according to the records of TOLFIN (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

And, now, TARGET has received confirmed information that AKuP International has not paid rent on its Principal Place of Business in the HKSAR the since last December.

According to information, obtained from Asia Standard International Group Ltd (Code: 129, Main Board, The Stock Exchange of Hongkong Ltd), AKuP Digital (Hongkong) Ltd, a wholly owned subsidiary of AKuP International, owes it \$HK82,512, being alleged arrears of rent.

For a company to be late by one month in paying rent on its offices is one thing, but a 5-month delay in paying rent, and at what one would suggest should be considered a measly sum of money, as \$HK82,512, must indicate that such a company was very short of cash.

Tilpifa Company Ltd, which is a wholly owned subsidiary of Asia Standard International, is the corporate landlord of AKuP Digital, which is housed at:

Unit 906, 9th Floor,
Asia Orient Tower, Town Place,
Number 33, Lockhart Road,
Wanchai.

And, today, Tilpifa Company Ltd would like to be ... [CLICK TO ORDER FULL ARTICLE](#)

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