## SAU SAN TONG HOLDINGS (CAYMAN ISLANDS) LTD: THE FOUNDER IS GREEDY, TO BE SURE, <u>BUT, ALSO, A WINNER ... AT LEAST, FOR NOW</u>

The story is that, a little time ago, Ms Shirley Cheung Yuk Shan felt ill and went to have a consultation with a traditional, Chinese herbal doctor, who prescribed a *'medicine'* for the relief of her symptoms.

The *'medicine'* worked, but it, also, produced a rather welcomed side effect: Her breasts grew biggest – without her being pregnant.

Which delighted her, immensely, of course, because she is a rather slim lady.

She approached the Chinese herbal doctor, following her recovery, with a view to obtaining the secret formula of his breast-enhancing *'medicine'*.

She had no success as the 'doctor' refused to part with his recipe.

However, by hook or by crook, Ms Shirley Cheung Yuk Shan was able to obtain the secret recipe for the *'medicine'* and, today, there is a company, listed on The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, called Sau San Tong Holdings (Cayman Islands) Ltd (Code: 8200).

It is headed by this rather busty 28-year-old, former actress and would-be, former singer.

Of course, elixir of love, Sau San Tong 7 Day Perfect Chest, is, still, one of the mainstays of Ms Shirley Cheung Yuk Shan's little public company, but, since July 17, 2000, when she first formulated the idea of Sau San Tong, the Company has branched out into other spheres of endeavour.

And these endeavours have eclipsed the value of the breast-enhancing pills.

But, more about all that, later on in this analysis.

## <u>The Float</u>

Sau San Tong went public on The GEM on November 10, 2003, when it Placed 132 million, one-cent Shares at 25 cents per Share.

Of the number of Shares that were Placed, 92.40 million Shares were New Company Shares, and 39.60 million Shares were those, owned by Biochem Investments Ltd, which company is beneficially owned by Ms Shirley Cheung Yuk Shan – naturally.

Now, although the Founder of Sau San Tong is a relatively young lady and, clearly, she has not had much business experience, she could hardly be considered a piker, not by any stretch of the imagination.

In fact, one might be tempted to suggest that Ms Shirley Cheung Yuk Shan is more than a little greedy.

But more about that, later, also.

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