INTCERA HIGH TECH GROUP LTD: THE COMPANY HITS BACK!

Having been severely stung by its 2 former, senior employees, publicly listed <u>Intera High Tech Group Ltd</u> (Code: 8041, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) has hit back, suing the duo and seeking about \$HK2.74 million, to boot.

This manufacturer of ceramic blanks and ferrules, has, clearly, spent a sizeable sum of money in issuing legal proceedings against Ms Monin Ung and Mr Hoon Siang Book, both of whose addresses are said to be identical, at:

Majestic House, Flat 15C, Number 80, Nathan Road, Kowloon, The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC)

and

The Bank of East Asia Building, 15th Floor, Number 10, Des Voeux Road, Central, The HKSAR.

Since the duo is female and male, respectively, one wonders whether or not this couple are related, or have some kind of special and intimate relationship.

The Writ, issued against Ms Monin Ung, was filed in the High Court of the HKSAR, while the Writ against Mr Hoon Siang Book was filed in the HKSAR District Court.

Ms Monin Ung is described in High Court Action Number 510 as being a former 'Legal and Business Manager' of Intera High Tech Group, while Mr Hoon Siang Book is described as being a former 'Vice President of Operation' of Intera High Tech Group.

TARGET subscribers will recall that this duo was responsible for the issuance of Winding-Up Petition Number 61, filed in the HKSAR High Court on January 19, 2004, naming Intera High Tech Group Ltd as the Respondent.

The basis of that Winding-Up Petition was that the duo had been awarded, by the HKSAR Labour Tribunal, back on October 29, 2003, and it was so Ordered that Inteera High Tech Group pay to them, in aggregate, the sum of \$HK594,315.00, with \$HK429,315, having been Awarded to Mr Hoon Siang Book, and \$HK165,000, having been Awarded to Ms Monin Ung, the First and Second Petitioner, respectively in Winding-Up Petition Number 61.

On January 21, 2004, Intera High Tech Group put out an official announcement, explaining the circumstances by which the Winding-Up Petition had been filed, and stating, inter alia:

'The Board (of Directors of Inteera High Tech Group) will appeal against the decision of the Labour Tribunal on the grounds that in accordance with the agreement between the Company and the two petitioners, certain prerequisites for the payment are not fulfilled by the 1st and 2nd Petitioners...'.

A Hearing is scheduled for March 17, that is next Wednesday.

The Case Again Ms Monin Ung

Intera High Tech Group's claim ... CLICK TO ORDER FULL ARTICLE

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